

# BATS One Feed Release Postponed Pending SEC Approval

## **Overview**

The production release of the BATS One Feed has been delayed *pending SEC approval*. BATS has completed work on all versions of the BATS One Feed and is prepared for a production release once final approval has been received.

BATS continues to offer all versions of the BATS One Feed in the certification environment, and firms are encouraged to take advantage of the environment for development and testing.

#### **Statistics**

BATS is pleased to release the following statistics<sup>1</sup> demonstrating the rich and deep liquidity represented in the BATS One Feed:

- BATS One Quotes are within 1% away from the National Best Bid and Offer (NBBO) 99.79% of the time, on average
- BATS One Trades are **0.014%** away from the consolidated last sale, on average

## **More Information**

For more information regarding the BATS One Feed refer to:

- > BATS One Feed specification
- ▶ BATS One Feed FAQ

Please contact the BATS Trade Desk or your <u>Director of Sales</u> with any questions at 866.472.5267. We appreciate your continued support of BATS and look forward to earning more of your business.

### **BATS Trade Desk**

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Learn more about the BATS/Direct Edge merger at bats.com/edgeintegration.

<sup>1</sup>Source: BATS One Internal Analysis using one week of data from September 2014