



BATS to Decommission CYCLE Routing Strategy Effective September 3, 2013

Overview

Based on minimal Member usage and the availability of enhanced parallel routing strategies, BATS BYX Exchange, BZX Exchange and BATS Options will decommission the CYCLE routing strategy effective Tuesday, September 3, 2013. Members currently utilizing the CYCLE routing strategy may choose to use one of the Smart Order Routing strategies offered by BATS Exchange or utilize the default routing strategy of Parallel D.

As of the effective date, the BOE *RoutingInst* field (FIX tag 9303) will no longer support values 'RLC' or 'RNC' utilizing the CYCLE routing strategy. The 3rd character "C" which specifies the CYCLE strategy will be converted to the "D" (Parallel-D) on the effective date to provide Members time to update their systems accordingly. At a later date to be determined, orders with a "C" in the 3rd character of the *RoutingInst* field will be rejected upon receipt.

For More Information

Refer to the appropriate technical specification for additional information:

- [BATS US Equities Routing Strategies](#)
- [BATS US Options Routing Strategies](#)
- [BATS US BZX Equities FIX Specification](#)
- [BATS US BZX Equities BOE Specification](#)
- [BATS US BYX Equities FIX Specification](#)
- [BATS US BYX Equities BOE Specification](#)
- [BATS US Options FIX Specification](#)
- [BATS US Options BOE Specification](#)

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