

Reminder: BATS Auction Process Support Available in BZX Exchange Certification Environment Effective Immediately

Overview

This morning, the BZX Exchange Certification environment held its first Opening auction in BATS test symbols at 9:30:00AM ET. Support for Opening and Closing auctions as defined in the <u>BATS US</u> <u>Equities Auction Process</u> specification is available within the BZX Exchange Certification environment effective immediately. Support for IPO and Halt Auctions are to be made available within the Certification environment effective Wednesday, September 7, 2011.

Certification Environment Schedule

In order to allow Members time to test Day orders outside of regular market hours, the **Certification** environment is configured with an extended schedule as follows:

Extended Hours Open: 6:00:00AM ET
Opening Auction Cut-off: 9:28:00AM ET
Regular Market Open: 9:30:00AM ET
Closing Auction Cut-off: 5:55:00PM ET
Regular Market Close: 6:00:00PM ET
Extended Hours Close: 8:00:00PM ET

BATS Listings Overview

As previously announced, the BATS Listings launch has been scheduled to take place on **December 2**, **2011** (pending SEC approval). BATS Listings will be quoted and printed to the SIAC Tape B data feed. To allow for future production testing of Tape B updates, BATS has reserved the **test** symbols ZBZX and ZTEST to for use as BATS listed test securities.

Auction Information

BATS has also released the <u>BATS Auction Feed (BAF)</u> specification and updated relevant technical specifications (FIX, TCP/Multicast PITCH) to include references to auction specific messaging. TCP/Multicast PITCH messages related to BZX auctions are immediately available within Certification and BAF availability will be coming soon.

For More Information

Refer to the following Technical Specifications:

- Auction Process
- BATS Auction Feed Specification
- Multicast PITCH Specification
- > TCP PITCH Specification
- BZX FIX Specification

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

BATS Trade Desk

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