



BATS to Enforce Capacity Marking in FIX and BOE Effective November 11, 2011

Overview

Effective Friday, November 11, 2011, the BATS BYX Exchange and BATS BZX Exchange will begin rejecting orders where the Capacity field in BOE and FIX (Tag 47) has not been submitted with a valid entry (A, P or R). Upon the effective date, a reject due to an undefined capacity will be identified as follows:

- **FIX:** FIX Execution Report with 150="8" and 58="C = Capacity Undefined"
- **BOE:** Order Rejected message with an OrderRejectReason of "C = Capacity Undefined"

For More Information

Refer to the:

- [BATS BZX Exchange US Equities BOE Specification](#)
- [BATS BYX Exchange US Equities BOE Specification](#)
- [BATS BZX Exchange US Equities FIX Specification](#)
- [BATS BYX Exchange US Equities FIX Specification](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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