



BATS to Add DRT Support for BATS+ Orders Effective December 16, 2011

Overview

Effective Friday, December 16, 2011, BATS BYX Exchange and BZX Exchange will allow Members using the [BATS+ order types](#) to optionally route to Dark Liquidity Partners (DLPs) participating in the [DRT routing strategy](#). By setting the BOE *ExecInst* field (FIX tag 18) to 'v', the DRT phase will be accessed after the BATS order book and before routing to the target market defined in the BOE *RoutingInst* field (FIX tag 9303). As a reminder, BATS offers "One Better/Under" routing pricing to NYSE, NYSE Arca, NASDAQ, and EDGA (through BYX Exchange only).

All DRT fills will be charged the same low rate of \$0.0020 per share for both BYX Exchange and BZX Exchange and will contain *ContraBroker*=DRT.

For More Information

Refer to the appropriate specification:

- [BATS BYX Exchange US Equities BOE Specification](#)
- [BATS BZX Exchange US Equities BOE Specification](#)
- [BATS BYX Exchange US Equities FIX Specification](#)
- [BATS BZX Exchange US Equities FIX Specification](#)
- [BATS BYX Exchange Fee Schedule](#)
- [BATS BZX Exchange Fee Schedule](#)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business. As always, we are committed to our Members and to Making Markets Better.

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