



## BATS BZX Exchange SLIM+ Routing Strategy Release Rescheduled to March 1, 2011

### **Overview**

Please be advised that the previously announced release of the SLIM+ routing strategy on BATS BZX Exchange originally scheduled for **Friday, February 25, 2011** has been **rescheduled to Tuesday, March 1, 2011**.

SLIM+ offers BZX Exchange Members the opportunity to **first route orders to the BYX Exchange** prior to accessing the BZX book. Next, standard SLIM processing will take place, which seeks to minimize the cost of routing to away markets.

To use the SLIM+ routing strategy simply set the 3<sup>rd</sup> character of FIX Tag 9303=s. Refer to the FIX specification (see link below) for more information.

### **Pricing**

SLIM+ offers the same low cost pricing afforded by the standard SLIM order type:

- SLIM+ orders executed at BYX Exchange: \$0.0003 rebate per share
- SLIM+ orders executed at NYSE: \$0.0022 charge per share
- SLIM+ orders executed at any other venue, including any DRT venue: \$0.0026 charge per share

### **Testing Opportunity**

This new strategy is currently available for testing within the BATS Certification environment.

### **For More Information**

Please refer to the following documents:

- [BATS BZX Exchange US Equities FIX Specification](#)
- [Strategic Smart Order Routing](#) (*for more information on SLIM*)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business

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