



BATS BZX Exchange Introduces SLIM+ Routing Strategy Effective February 25, 2011

Overview

BATS BZX Exchange is pleased to announce that the SLIM+ routing strategy will be made available effective **Friday, February 25, 2011**. SLIM+ offers BZX Exchange Members the opportunity to **first route orders to the BYX Exchange** prior to accessing the BZX book. Next, standard SLIM processing will take place, which seeks to minimize the cost of routing to away markets.

To use the SLIM+ routing strategy simply set the 3rd character of FIX Tag 9303=s. Refer to the FIX specification (link below) for more information.

Pricing

SLIM+ offers the same low cost pricing afforded by the standard SLIM order type:

- SLIM+ orders executed at BYX Exchange: \$0.0003 rebate per share
- SLIM+ orders executed at NYSE: \$0.0022 charge per share
- SLIM+ orders executed at any other venue, including any DRT venue: \$0.0026 charge per share

Testing Opportunity

This new strategy will be defined and available for testing within the BATS Certification environment effective **Wednesday, February 23, 2011**.

For More Information

Please refer to the following documents:

- [BATS BZX Exchange US Equities FIX Specification](#)
- [Strategic Smart Order Routing](#) (*for more information on SLIM*)

Please contact the BATS Trade Desk or your Director of Sales with any questions. We appreciate your continued support of BATS and look forward to earning more of your business

BATS Trade Desk

913.815.7001

tradedesk@batstrading.com

www.batstrading.com/alerts

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