

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

_____)	
IN THE MATTER OF)	
)	
Robert A. Warren)	
)	
Initiating Party)	
)	
and)	Arbitration File No. 90-NM-16
)	
Prudential-Bache Securities, Inc./)	
Daniel P. Walsh)	
)	
Responding Party)	
_____)	

AWARD

Pursuant to CBOE Rule 18.4 governing the small claims procedure, the captioned matter was submitted on April 2, 1990. The matter was decided solely on the submitted documents and the named parties had full opportunity to present written arguments and evidence. The above captioned controversy involved the following issues:

Claimant Robert A. Warren ("Claimant") seeks Seven Thousand Seven Hundred Fifty Dollars (\$7,750.00) from respondents Prudential-Bache Securities, Inc. and Daniel P. Walsh ("Respondents"). Claimant alleges that Respondents caused that loss by failing to execute his order to sell 5 OEX Nov 325 puts entered on October 16, 1989. Respondents countered that any failure to execute on its part did not cause Claimant losses because his order was subsequently executed at a reasonable market place.

After carefully reviewing the pleadings and documents submitted by the parties, the arbitrator hereby enters no award. Filing fees on deposit with the Exchange are retained.

/s/ Michael J. Kaufman
Michael J. Kaufman
Public Arbitrator

60/17/90
Date