

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

IN THE MATTER OF)
)

David M. Durst)
)

Initiating Party)
)

and)

Prudential-Bache Securities)
and Jonas Landau)
)

Responding Party)
)


Arbitration File No. 90-NM-6

AWARD

Pursuant to CBOE Rule 18.4 governing the small claims procedure, the captioned matter was submitted on February 6, 1990. The matter was decided solely on the submitted documents and the named parties had full opportunity to present written arguments and evidence. The above captioned controversy involved the following issues:

Claimant David M. Durst ("Claimant") seeks Seven Thousand Seven Hundred Dollars (\$7,700) from respondents Prudential-Bache Securities and Jonas Landau ("Respondents"). Claimant alleges Respondents caused that loss by failing to sell two OEX November 310 puts and four OEX October 310 puts on October 16, 1989. Respondents assert that it handled Claimant's account in a reasonable manner given volatile market conditions.

After carefully reviewing the pleadings and documents submitted by the parties, the arbitrator hereby declines to enter an award. Filing fees on deposit with the Exchange are retained.



Michael J. Kaufman
Public Arbitrator

10/17/90
Date