

**IN ARBITRATION
 UNDER CHAPTER XVIII OF THE RULES
 OF THE CHICAGO BOARD OPTIONS EXCHANGE, INCORPORATED**

 IN THE MATTER)
)
)

Marc Brown)
)
)

Initiating Party)
)
)

and)

Arbitration File No. 90-M-33

Benjamin Parker, Parker Stein, Inc.)
)
)

Responding Party)
)

CORRECTED AWARD

The captioned matter was submitted on November 23, 1990. The named parties appeared at a hearing on July 22, 1991 in Chicago, Illinois, and had full opportunity to present arguments and evidence. The above captioned controversy involved the following issues:

The claimant alleges that the respondent failed to enter into a trade with the claimant which resulted in a loss of \$59,461.00. Respondent claims he had no obligation to enter into the trade with respondent and filed a counter-claim for attorney's fees.

The undersigned arbitrators have been fully advised by the parties and after due deliberation, award as follows:

No award for the initial claim. Regarding the counter-claim, Marc Brown is to pay the respondent Two Thousand Five Hundred Dollars (\$2,500.00). Filing fees on deposit with the Exchange are retained.

Charles B. Cox III
 Charles B. Cox, III

8/29/91
 Date

Daniel J. Quinn
 Daniel J. Quinn

8/29/91
 Date

Howard S. Kotzen
 Howard S. Kotzen

8/29/91
 Date