

IN ARBITRATION
UNDER CHAPTER XVIII OF THE RULES
OF THE CHICAGO BOARD OPTIONS EXCHANGE, INC.

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IN THE MATTER OF))
))
First Options of Chicago, Inc.))
))
Initiating Party))
))
and)) Arbitration File No. 89-M-26
))
Kenneth C. Meyerhoff))
))
Responding Party))
_____)

RESTATED AWARD

The captioned matter was submitted on October 23, 1989. First Options of Chicago, Inc. appeared at a hearing on Monday, May 7, 1990 in Chicago, Illinois, and presented arguments and evidence. Mr. Meyerhoff received notice of this claim and the hearing date in accordance with CBOE Rules; however, he neither submitted an answer nor attended the hearing. The above captioned controversy involved the following issues:

First Options of Chicago, Inc. alleged that the responding party, Mr. Meyerhoff, incurred a net deficit in the amount of \$1,083.85. The claiming party further alleged that Mr. Meyerhoff has an outstanding unpaid loan balance in the amount of \$8,000. In addition, First Options of Chicago, Inc. requested attorneys fees and costs in the amount of \$1,304.90 and interest in the amount of \$1,039.99.

The undersigned arbitrators award as follows:

Mr. Meyerhoff will pay First Options of Chicago, Inc. the sum of Eleven Thousand Four Hundred Twenty-Eight and 74/100 Dollars (\$11,428.74). Filing fees on deposit with the Exchange are retained.

~~Michael J. Donohue~~

William Davis

Dated: June 18, 1990