Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * 17	SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4	File No.* SR - 2018 - * 043 Amendment No. (req. for Amendments *) 1

Filing by   Cboe EDGX Exchange, Inc.

Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * ☐	Amendment * ☑	Withdrawal ☐	Section 19(b)(2) * ☑	Section 19(b)(3)(A) * ☐	Section 19(b)(3)(B) * ☐

Pilot ☐	Extension of Time Period for Commission Action * ☐	Date Expires *	Rule 19b-4(f)(1) ▣ 19b-4(f)(4) ▣ 19b-4(f)(2) ▣ 19b-4(f)(5) ▣ 19b-4(f)(3) ▣ 19b-4(f)(6) ▣

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 806(e)(1) * ☐ Section 806(e)(2) * ☐	Section 3C(b)(2) * ☐

Exhibit 2 Sent As Paper Document ▣   Exhibit 3 Sent As Paper Document ▣

Description

Provide a brief description of the action (limit 250 characters, required when Initial is checked *).

Contact Information

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name *	Laura	Last Name *	Dickman

Title * Vice President, Associate General Counsel

E-mail * dickman@cboe.com

Telephone * (312) 786-7572   Fax

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

(Title *)

Date 11/21/2018

By Laura G. Dickman

(Name *)

Vice President, Associate General Counsel

kmurray@cboe.com

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFS website.

Form 19b-4 Information *

[Add] [Remove] [View]

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

Exhibit 1 - Notice of Proposed Rule Change *

[Add] [Remove] [View]

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies *

[Add] [Remove] [View]

The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications

[Add] [Remove] [View]

Exhibit Sent As Paper Document

☐

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

Exhibit 3 - Form, Report, or Questionnaire

[Add] [Remove] [View]

Exhibit Sent As Paper Document

☐

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

Exhibit 4 - Marked Copies

[Add] [Remove] [View]

The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

Exhibit 5 - Proposed Rule Text

[Add] [Remove] [View]

The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

Partial Amendment

[Add] [Remove] [View]

If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

PARTIAL AMENDMENT

Cboe EDGX Exchange, Inc. ("EDGX Options" or the "Exchange") submits this

Amendment, constituting Amendment No. 1, to rule filing SR-CboeEDGX-2018-043 (the

"Rule Filing") in which the Exchange proposes to allow the Post Only order instruction

on complex orders that route to its electronic book. The purpose of this Amendment

No. 1 is to amend the rule text of Rule 21.20(b) to add definitions for Book Only and Post

Only complex orders and clarify the proposed handling of Post Only complex orders, as

well as make corresponding amendments to and add examples regarding Post Only

complex orders in the Form 19b-4 and Exhibit 1.

First, the Exchange proposes to delete the proposed addition of "including Post

Only Orders," from the introductory paragraph of Rule 21.20(b) on page 17 of Exhibit 5.

The Exchange also proposes to add the following definitions of "Book Only

complex order" and "Post Only complex order" as Rule 21.20(b)(4) and (5) on page 17 of

Exhibit 5:

> (4) Book Only Complex Order. A "Book Only complex order" is a complex
> order the System ranks and executes pursuant to this Rule 21.20 or cancels
> or rejects, as applicable (in accordance with the User's instructions).
>
> (5) Post Only Complex Order. A "Post Only complex order" is a complex
> order the System ranks and executes pursuant to this Rule 21.20 or cancels
> or rejects, as applicable (in accordance with the User's instructions), except
> the order may not remove liquidity from the COB or the Simple Book. The
> System cancels or rejects a Post Only market complex order unless it is
> subject to the drill-through protection in Interpretation and Policy .04(f) of
> this Rule 21.20.

Additionally, the Exchange proposes to delete the rule text in proposed Rule 21.20(c)(4)(C)

in its entirety and replace it with the following on page 20 of Exhibit 5:

> (3) The System cancels or rejects an incoming Post Only complex order if it
> locks or crosses a resting complex order in the COB or the then-current
> opposite side SBBO. The System cancels a resting Post Only complex limit
> order after evaluation pursuant to subparagraph (c)(2)(G) above if the
> System determines the resting Post Only complex limit order locks or
> crosses the updated SBBO.

The Exchange proposes to delete the last sentence of the first full paragraph on

page 4 of the Form 19b-4 and the carryover paragraph on page 11 of Exhibit 1, and add the

following paragraph after each such paragraph:

> The Exchange proposes to add Post Only as a permissible instruction
>
> for complex orders. Specifically, proposed Rule 21.20(b)(5) states a "Post
>
> Only complex order" is a complex order the System ranks and executes
>
> pursuant to this Rule 21.20[1] or cancels or rejects, as applicable (in
>
> accordance with User's instructions), except the order may not remove
>
> liquidity from the COB or the Simple Book. This is similar to the definition
>
> of a Post Only instruction for simple orders in Rule 21.1(d)(8), except this
>
> definition does not reference the Price Adjust process or routing away to
>
> another exchange, as neither of those applies to complex orders. The
>
> proposed rule change also states the System cancels or rejects a Post Only
>
> market complex order unless it is subject to the drill-through protection in

---

[1]   Pursuant to Rule 21.20, a complex order may participate in the COB opening
        process (see paragraph (c)(2)(D)), initiate a complex order auction (see paragraph
        (d)), execute against the COB (see paragraph (c)), or Leg into the Simple Book
        (see paragraph (c)(2)(F)), rest in the COB (see paragraphs (c) and (d)), or cancel
        or be rejected pursuant to those provisions.

Rule 21.20, Interpretation and Policy .04(f). This is consistent with the purpose of a market order, which is to execute at the best price available at the time of execution (see Rule 21.1(d)(5)). Because a Post Only order will not execute against resting interest, there is no price at which a Post Only market order may execute, and there is no price at which it may rest in the COB, and therefore would be cancelled or rejected. If the limited circumstances described in Rule 21.20, Interpretation and Policy .04(f) are present, such an order may be subject to the drill-through protection process and execute or be cancelled or rejected pursuant to that process. This proposed change merely clarifies how the System would handle such an order, and is consistent with currently handling rules and definitions related to market orders and Post Only orders.

While not specified in the Rules, currently all complex orders are Book Only, as they are ranked and executed on the Exchange or cancelled, as appropriate, but do not route away to other exchanges and are not subject to the Price Adjust Process. Because the Exchange is proposing to also permit complex orders be Post Only, the Exchange proposes also add a definition for Book Only complex orders to proposed Rule 21.20(b)(4). The proposed definition states a "Book Only complex order" is a complex order the System ranks and executes pursuant to Rule 21.20[2] or cancels or rejects, as applicable (in accordance with the User's instructions). This is consistent with current Book Only complex order functionality. Additionally, this is

similar to the definition of a Book Only instruction for simple orders in Rule
21.1(d)(7), except this definition does not reference the Price Adjust process
or routing away to another exchange, as neither of those applies to complex
orders. This proposed change merely codifies in the Rules current
functionality.

The Exchange also proposes to delete in its entirety the carryover paragraph on
pages 4 to 5 of the Form 19b-4 and pages 11 to 12 of Exhibit 1 and replace it with the
following:

Proposed Rule 21.20(b)(2) states that upon receipt of a Post Only
complex order with any Time-in-Force, the System does not initiate a
complex order auction ("COA"), and if a User marks the Post Only complex
order to initiate a COA, the System cancels the order. Not permitting a Post
Only complex order to COA is consistent with the purpose of a Post Only
order, which as discussed above is to add liquidity to the COB. Proposed
Rule 21.20(c)(2)(F) states that complex orders marked Post Only may not
Leg into the Simple Book. Similarly, the amendment adds to Rule
21.20(c)(4)(C) states that the System cancels a resting Post Only complex
limit order after evaluation pursuant to Rule 21.20(c)(2)(G) if the System
determines the resting Post Only complex limit order locks or crosses the
updated SBBO. Complex orders that Leg into the Simple Book are
considered "takers," as they remove liquidity from the Simple Book. This
proposed functionality is consistent with the purpose of the Post Only

---

2   See id.

instruction and ensures a Post Only complex order will not remove liquidity from the COB or the Simple Book, in accordance with the User's intent. This is consistent with the functionality and purpose of the Post Only order instruction on simple orders, and the intent of a User that submits a Post Only complex order. The proposed rule change also ensures that a complex order with a price that locks or crosses the SBBO will not rest on the COB, which is consistent with the proposed change in the initial rule filing that states Post Only complex orders do not Leg into the Simple Book (see proposed Rule 21.20(c)(2)(F)), proposed paragraph (c)(4)(C), which states the System cancels or rejects a Post Only complex order if it locks or crosses the then-current opposite side SBBO, and the evaluation process in current paragraph (c)(2)(G).

The following examples demonstrate the proposed handling of Post Only complex orders.

Example #1

Assume there are no orders for a specific strategy resting on the COB, the synthetic national best bid or offer ("SNBBO") is $3.00 by $3.15, and the SBBO is $2.95 by $3.15. Assume next that Complex Order 1 enters the COB to sell 10 contracts of that strategy at $3.14 and such order is posted to the COB. If Complex Order 2 then enters the COB to buy 10 contracts of that strategy at $3.14, but Complex Order 2 also contains the Post Only instruction, Complex Order 2 is rejected since it locks the resting contra order.

Example #2

Assume there are no orders for a specific strategy resting on the COB, the SNBBO is $3.00 by $3.15, and the SBBO is $2.95 by $3.20. If a two-leg Complex Order with the Post Only instruction enters the COB to buy 10 contracts of that strategy at $3.20, that Complex Order is rejected since it cannot leg in to the Simple Book and it locks the contra side SBBO.

Example #3

Assume there are no orders for a specific strategy resting on the COB, the SNBBO is $3.00 by $3.15, and the SBBO is $2.95 by $3.20. If a two-leg Complex Order with the Post Only instruction to buy 10 contracts of that strategy at $3.05 arrives, and that Complex Order enters the COB pursuant to Rule 21.20(c)(2)(G), it will remain on the COB until it executes or is cancelled or rejected following evaluation pursuant to Rule 21.20(c)(2)(G).

Example #4

Assume there are no orders for a specific strategy resting on the COB, the SNBBO is $3.00 by $3.15, and the SBBO is $2.95 by $3.20. If a two-leg Complex Order with the Post Only instruction to buy 10 contracts of that strategy at $3.10 arrives, and that Complex Order enters the COB pursuant to Rule 21.20(c)(2)(G), it will remain on the COB until it executes or is cancelled or rejected following evaluation pursuant to Rule 21.20(c)(2)(G). Following evaluation pursuant to Rule 21.20(c)(2)(G), the System determines that the SBBO changed to $2.95 by $3.10, and cancels the resting Complex Order, because it locks the then-current SBBO.

Example #5

Assume there are no orders for a specific strategy resting on the COB, the
SNBBO is $3.00 by $3.15, and the SBBO is $2.95 by $3.15. Assume next
that Complex Order 1 enters the COB to sell 10 contracts of that strategy at
$3.14 with a Post Only Instruction and such order is posted to the COB. If
Complex Order 2 then enters the COB to buy 10 contracts of that strategy at
$3.14, Complex Order 2 executes against Complex Order 1 at $3.14.

The Exchange proposes to add the following to the end of the final
paragraph prior to the "Statutory Basis" section page 6 of the Form 19b-4 and
page 14 of Exhibit 1:

The proposed rule change has no impact on the priority of complex orders.
Resting Post Only complex orders will be prioritized against incoming
complex orders in the same manner as all other resting complex orders
pursuant to Rule 21.20. Additionally, broker-dealers who submit Post Only
complex orders on behalf of customers remain subject to best execution
obligations and must execute Post Only complex orders in accordance with
those obligations on behalf of their customers.

The Exchange requests accelerated approval of Amendment No. 1. The
proposed rule change merely adds separate definitions for Book Only complex
orders (which are permitted under current Rules) and Post Only complex orders (as
proposed in the initial rule filing). These proposed definitions are consistent with the
Book Only and Post Only definitions in Rule 21.20(d), except the proposed
definitions for complex orders exclude the elements of those definitions that are

inapplicable to complex orders (i.e., routing to other exchanges and the Price Adjust process). The proposed change regarding the handling of Post Only market complex orders. This change is consistent with the definition of a market order and the current definition of Post Only. Therefore, this merely adds detail to the Rules regarding how the System will handle these orders, which could be determined from the proposed definition in the initial rule filing and handling rules in Rule 21.20. The proposed change that states the System cancels a resting Post Only complex limit order after evaluation pursuant to paragraph Rule 21.20(c)(2)(G) if the resting Post Only complex limit order it locks or crosses the updated SBBO is consistent with the proposed change in the initial rule filing that states Post Only complex orders do not Leg into the Simple Book (see proposed Rule 21.20(c)(2)(F)), proposed paragraph Rule 21.20(c)(4) in the initial filing, which states the System cancels or rejects a Post Only complex order if it locks or crosses the then-current opposite side SBBO, and the evaluation process in current Rule 21.20(c)(2)(G). Therefore, this proposed change merely adds detail to the Rules regarding how the System will handle a resting Post Only complex order if the System evaluates whether that order can execute after the leg market prices change in a manner consistent with the proposed changes in the initial filing. The proposed examples in Amendment No. 1 provide additional explanation of the changes as proposed in the initial filing.

Amendment No. 1 makes no substantial changes to the initial rule filing and does not propose any new functionality that was not proposed in the initial rule filing. Amendment No. 1 merely adds detail and clarification to the proposed rule

change in in the initial filing, which details and clarifications are consistent with the

changes as proposed in the initial rule filing and current Rules, as discussed above.

Therefore, the Exchange does not believe a full notice and comment period is

necessary, and thus believes accelerated approval is appropriate.

EXHIBITS

Exhibit 4.   Marked copy of changes to the rule text proposed in an amendment
compared against the version of the rule text that was initially filed.

Exhibit 5.   Proposed rule text.

EXHIBIT 4

Additions set forth in the proposed rule text of original SR-CboeEDGX-2018-043 are underlined; deletions are [bracketed]. Additional changes being made pursuant to Amendment No. 1 to SR-CboeEDGX-2018-043 are double-underlined; deletions being made pursuant to Amendment No. 1 to SR-CboeEDGX-2018-043 are struck-through.

* * * * *

Rules of Cboe EDGX Exchange, Inc.

* * * * *

Rule 21.20. Complex Orders

(a) No change.

(b) Availability of Types of Complex Orders. The Exchange will determine and communicate to Members via specifications and/or a Regulatory Circular listing when the complex order types, among the complex order types set forth in this Rule, are available for use on the Exchange. The complex order types that may be submitted are limit orders and market orders, including Post Only Orders, and orders with a Time in Force of GTD, IOC, DAY, GTC, or OPG as such terms are defined in Rule 21.1(f). The following complex orders will also be accepted by the Exchange:

> (1) No change.

> (2) COA-Eligible and Do Not COA Orders. Complex orders that are marked as IOC will, by default, not initiate a COA upon arrival, but a Member that submits an order marked IOC may elect to opt-in to initiating a COA and any quantity of the IOC order not executed will be cancelled at the end of the COA. Complex Orders that are marked Post Only with any Time in Force will, by default, not initiate a COA, and if a Member marks a Post Only complex order to initiate a COA, that order will be cancelled. All other Times in Force will by default initiate a COA, but a Member may elect to opt-out of initiating a COA. Orders with instructions to (or which default to) initiate a COA are referred to as COA-eligible orders, subject to the additional eligibility requirements set forth in this rule, while orders with instructions not to (or which default not to) initiate a COA, including orders that are marked Post Only, are referred to as do-not-COA orders.

> (3) No change.

(4) Book Only Complex Order. A "Book Only complex order" is a complex order the System ranks and executes pursuant to this Rule 21.20 or cancels or rejects, as applicable (in accordance with the User's instructions).

(5) Post Only Complex Order. A "Post Only complex order" is a complex order the System ranks and executes pursuant to this Rule 21.20 or cancels or rejects, as applicable (in accordance with the User's instructions), except the order may not remove liquidity from the COB or the Simple Book. The System cancels or rejects a Post Only market complex order unless it is subject to the drill-through protection in Interpretation and Policy .04(f) of this Rule 21.20.

(c) Trading of Complex Orders. The Exchange will determine and communicate to Members via specifications and/or Regulatory Circular which complex order origin codes (i.e., non-broker-dealer customers, broker-dealers that are not Market Makers on an options exchange, and/or Market Makers on an options exchange) are eligible for entry onto the COB. Complex orders will be subject to all other Exchange Rules that pertain to orders submitted to the Exchange generally, unless otherwise provided in this Rule.

(1) No change.

(2) Execution of Complex Orders.

(A) – (E) No change.

(F) *Legging.* Complex orders up to a maximum number of legs (determined by the Exchange on a class-by-class basis as either two, three, or four legs and communicated to Members via specifications and/or Regulatory Circular) may be automatically executed against bids and offers on the Simple Book for the individual legs of the complex order ("Legging"), provided the complex order can be executed in full or in a permissible ratio by such bids and offers. Complex orders with two option legs where both legs are buying or both legs are selling and both legs are calls or both legs are puts may only trade against other complex orders on the COB and will not be permitted to leg into the Simple Book. Notwithstanding the foregoing, all two leg COA-eligible Customer complex orders will be allowed to leg into the Simple Book without restriction. Complex orders with three or four option legs where all legs are buying or all legs are selling may only trade against other complex orders on the COB and will not leg into the Simple Book, regardless of whether the option leg is a call or a put. Complex orders marked Post Only may not Leg into the Simple Book.

(G) No change.

(3) No change.

(4) Managed Interest Process for Complex Orders. Complex orders will not be routed outside of the Exchange regardless of prices displayed by away markets. The managed interest process is used to manage the prices at which a complex order that is not immediately executed upon entry is handled by the System, including how such an order is priced and re-priced on the COB. The managed interest process for complex orders will be based upon the SBBO.

(A) – (B) No change.

(C)   The System will cancel or reject an incoming Post Only complex order if it locks or crosses a resting complex order in the COB or the then-current opposite side SBBO. The System cancels a resting Post Only complex limit order after evaluation pursuant to paragraph (c)(2)(G) above if the System determines the resting Post Only complex limit order locks or crosses the updated SBBO.

(5) – (6) No change.

(d) No change.

* * * * *

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

* * * * *

Rules of Cboe EDGX Exchange, Inc.

* * * * *

Rule 21.20. Complex Orders

(a) No change.

(b) Availability of Types of Complex Orders. The Exchange will determine and communicate to Members via specifications and/or a Regulatory Circular listing when the complex order types, among the complex order types set forth in this Rule, are available for use on the Exchange. The complex order types that may be submitted are limit orders and market orders, [including Post Only Orders,] and orders with a Time in Force of GTD, IOC, DAY, GTC, or OPG as such terms are defined in Rule 21.1(f). The following complex orders will also be accepted by the Exchange:

> (1) No change.
>
> (2) COA-Eligible and Do Not COA Orders. Complex orders that are marked as IOC will, by default, not initiate a COA upon arrival, but a Member that submits an order marked IOC may elect to opt-in to initiating a COA and any quantity of the IOC order not executed will be cancelled at the end of the COA. Complex Orders that are marked Post Only with any Time in Force will, by default, not initiate a COA, and if a Member marks a Post Only complex order to initiate a COA, that order will be cancelled. All other Times in Force will by default initiate a COA, but a Member may elect to opt-out of initiating a COA. Orders with instructions to (or which default to) initiate a COA are referred to as COA-eligible orders, subject to the additional eligibility requirements set forth in this rule, while orders with instructions not to (or which default not to) initiate a COA, including orders that are marked Post Only, are referred to as do-not-COA orders.
>
> (3) No change.
>
> (4) Book Only Complex Order. A "Book Only complex order" is a complex order the System ranks and executes pursuant to this Rule 21.20 or cancels or rejects, as applicable (in accordance with the User's instructions).

(5) Post Only Complex Order. A "Post Only complex order" is a complex order the System ranks and executes pursuant to this Rule 21.20 or cancels or rejects, as applicable (in accordance with the User's instructions), except the order may not remove liquidity from the COB or the Simple Book. The System cancels or rejects a Post Only market complex order unless it is subject to the drill-through protection in Interpretation and Policy .04(f) of this Rule 21.20.

(c) Trading of Complex Orders. The Exchange will determine and communicate to Members via specifications and/or Regulatory Circular which complex order origin codes (i.e., non-broker-dealer customers, broker-dealers that are not Market Makers on an options exchange, and/or Market Makers on an options exchange) are eligible for entry onto the COB. Complex orders will be subject to all other Exchange Rules that pertain to orders submitted to the Exchange generally, unless otherwise provided in this Rule.

(1) No change.

(2) Execution of Complex Orders.

(A) – (E) No change.

(F) *Legging.* Complex orders up to a maximum number of legs (determined by the Exchange on a class-by-class basis as either two, three, or four legs and communicated to Members via specifications and/or Regulatory Circular) may be automatically executed against bids and offers on the Simple Book for the individual legs of the complex order ("Legging"), provided the complex order can be executed in full or in a permissible ratio by such bids and offers. Complex orders with two option legs where both legs are buying or both legs are selling and both legs are calls or both legs are puts may only trade against other complex orders on the COB and will not be permitted to leg into the Simple Book. Notwithstanding the foregoing, all two leg COA-eligible Customer complex orders will be allowed to leg into the Simple Book without restriction. Complex orders with three or four option legs where all legs are buying or all legs are selling may only trade against other complex orders on the COB and will not leg into the Simple Book, regardless of whether the option leg is a call or a put. Complex orders marked Post Only may not Leg into the Simple Book.

(G) No change.

(3) No change.

(4) Managed Interest Process for Complex Orders. Complex orders will not be routed outside of the Exchange regardless of prices displayed by away markets. The managed interest process is used to manage the prices at which a complex

order that is not immediately executed upon entry is handled by the System, including how such an order is priced and re-priced on the COB. The managed interest process for complex orders will be based upon the SBBO.

     (A) – (B) No change.

     (C)   The System will cancel or reject an incoming Post Only complex order if it locks or crosses a resting complex order in the COB or the then-current opposite side SBBO. The System cancels a resting Post Only complex limit order after evaluation pursuant to paragraph (c)(2)(G) above if the System determines the resting Post Only complex limit order locks or crosses the updated SBBO.

  (5) – (6) No change.

(d) No change.

<div align="center">* * * * *</div>