

Required fields are shown with yellow backgrounds and asterisks.

Page 1 of * <input type="text" value="9"/>	SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 Form 19b-4	File No.* SR - <input type="text" value="2017"/> - * <input type="text" value="34"/>	Amendment No. (req. for Amendments *) <input type="text" value="1"/>
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Filing by **Bats BZX Exchange, Inc.**  
Pursuant to Rule 19b-4 under the Securities Exchange Act of 1934

Initial * <input type="checkbox"/>	Amendment * <input checked="" type="checkbox"/>	Withdrawal <input type="checkbox"/>	Section 19(b)(2) * <input checked="" type="checkbox"/>	Section 19(b)(3)(A) * <input type="checkbox"/>	Section 19(b)(3)(B) * <input type="checkbox"/>
			Rule		
Pilot <input type="checkbox"/>	Extension of Time Period for Commission Action * <input type="checkbox"/>	Date Expires * <input type="text"/>	<input type="checkbox"/> 19b-4(f)(1)	<input type="checkbox"/> 19b-4(f)(4)	
			<input type="checkbox"/> 19b-4(f)(2)	<input type="checkbox"/> 19b-4(f)(5)	
			<input type="checkbox"/> 19b-4(f)(3)	<input type="checkbox"/> 19b-4(f)(6)	

Notice of proposed change pursuant to the Payment, Clearing, and Settlement Act of 2010	Security-Based Swap Submission pursuant to the Securities Exchange Act of 1934
Section 806(e)(1) * <input type="checkbox"/>	Section 806(e)(2) * <input type="checkbox"/>
Section 3C(b)(2) * <input type="checkbox"/>	

Exhibit 2 Sent As Paper Document <input type="checkbox"/>	Exhibit 3 Sent As Paper Document <input type="checkbox"/>
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**Description**

Provide a brief description of the action (limit 250 characters, required when Initial is checked \*).

**Contact Information**

Provide the name, telephone number, and e-mail address of the person on the staff of the self-regulatory organization prepared to respond to questions and comments on the action.

First Name * <input type="text" value="Chris"/>	Last Name * <input type="text" value="Solgan"/>
Title * <input type="text" value="Assistant General Counsel"/>	
E-mail * <input type="text" value="csolgan@cboe.com"/>	
Telephone * <input type="text" value="(646) 856-8723"/>	Fax <input type="text"/>

**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934,

has duly caused this filing to be signed on its behalf by the undersigned thereunto duly authorized.

(Title \*)

Date <input type="text" value="11/30/2017"/>	<input type="text" value="Assistant General Counsel"/>
By <input type="text" value="Chris Solgan"/>	<input type="text"/>
(Name *)	

NOTE: Clicking the button at right will digitally sign and lock this form. A digital signature is as legally binding as a physical signature, and once signed, this form cannot be changed.

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

For complete Form 19b-4 instructions please refer to the EFFF website.

**Form 19b-4 Information \***

Add Remove View

The self-regulatory organization must provide all required information, presented in a clear and comprehensible manner, to enable the public to provide meaningful comment on the proposal and for the Commission to determine whether the proposal is consistent with the Act and applicable rules and regulations under the Act.

**Exhibit 1 - Notice of Proposed Rule Change \***

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

**Exhibit 1A- Notice of Proposed Rule Change, Security-Based Swap Submission, or Advance Notice by Clearing Agencies \***

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The Notice section of this Form 19b-4 must comply with the guidelines for publication in the Federal Register as well as any requirements for electronic filing as published by the Commission (if applicable). The Office of the Federal Register (OFR) offers guidance on Federal Register publication requirements in the Federal Register Document Drafting Handbook, October 1998 Revision. For example, all references to the federal securities laws must include the corresponding cite to the United States Code in a footnote. All references to SEC rules must include the corresponding cite to the Code of Federal Regulations in a footnote. All references to Securities Exchange Act Releases must include the release number, release date, Federal Register cite, Federal Register date, and corresponding file number (e.g., SR-[SRO]-xx-xx). A material failure to comply with these guidelines will result in the proposed rule change, security-based swap submission, or advance notice being deemed not properly filed. See also Rule 0-3 under the Act (17 CFR 240.0-3)

**Exhibit 2 - Notices, Written Comments, Transcripts, Other Communications**

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Exhibit Sent As Paper Document

Copies of notices, written comments, transcripts, other communications. If such documents cannot be filed electronically in accordance with Instruction F, they shall be filed in accordance with Instruction G.

**Exhibit 3 - Form, Report, or Questionnaire**

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Exhibit Sent As Paper Document

Copies of any form, report, or questionnaire that the self-regulatory organization proposes to use to help implement or operate the proposed rule change, or that is referred to by the proposed rule change.

**Exhibit 4 - Marked Copies**

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The full text shall be marked, in any convenient manner, to indicate additions to and deletions from the immediately preceding filing. The purpose of Exhibit 4 is to permit the staff to identify immediately the changes made from the text of the rule with which it has been working.

**Exhibit 5 - Proposed Rule Text**

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The self-regulatory organization may choose to attach as Exhibit 5 proposed changes to rule text in place of providing it in Item I and which may otherwise be more easily readable if provided separately from Form 19b-4. Exhibit 5 shall be considered part of the proposed rule change.

**Partial Amendment**

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If the self-regulatory organization is amending only part of the text of a lengthy proposed rule change, it may, with the Commission's permission, file only those portions of the text of the proposed rule change in which changes are being made if the filing (i.e. partial amendment) is clearly understandable on its face. Such partial amendment shall be clearly identified and marked to show deletions and additions.

**Partial Amendment No. 1 to SR-BatsBZX-2017-34**

Cboe BZX Exchange, Inc. (“BZX” or the “Exchange”) (formally known as Bats BZX Exchange, Inc.) is filing this Partial Amendment No. 1 to SR-BatsBZX-2017-34, which was originally filed with the Securities and Exchange Commission (the “Commission”) on May 5, 2017 (the “Proposal”). The filing was published for comment in the Federal Register on May 22, 2017.<sup>1</sup> On July 3, 2017, the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether the proposed rule change should be disapproved.<sup>2</sup> On August 18, 2017, the Commission instituted proceedings under Section 19(b)(2)(B) of the Exchange Act<sup>3</sup> (the “Act”) to determine whether to approve or disapprove the proposed rule change.<sup>4</sup> On November 17, 2017, the Commission extended their time to review the Proposal until January 17, 2018.<sup>5</sup>

The Proposal seeks to introduce Bats Market Close, a closing match process for non-BZX Listed Securities under new Exchange Rule 11.28. In sum, all buy and sell Market-On-Close Orders (“MOC”)<sup>6</sup> designated for participation in Bats Market Close would be matched at the official closing price for such security published by the primary listing market, as further

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<sup>1</sup> See Securities Exchange Act Release No. 80683 (May 16, 2017), 82 FR 23320.

<sup>2</sup> See Securities Exchange Act Release No. 81072, 82 FR 31792 (July 10, 2017).

<sup>3</sup> 15 U.S.C. 78s(b)(2)(B).

<sup>4</sup> See Securities Exchange Act Release No. 81437, 82 FR 40202 (August 24, 2017).

<sup>5</sup> See Securities Exchange Act Release No. 82108, 82 FR 55894 (November 24, 2017).

<sup>6</sup> The term “Market-On-Close” or “MOC” means a BZX market order that is designated for execution only in the Closing Auction. See Exchange Rule 11.23(a)(15). The Exchange proposed to amend the description of Market-On-Close orders to include orders designated to execute in the proposed Bats Market Close.

described below. The Exchange proposed Bats Market Close in response to interest from market participants who seek an alternative to participation on the primary listing market's closing auction while still receiving an execution at the official closing price.

The Exchange now proposes to amend the Proposal to rename the process subject to the Proposal as Cboe Market Close. On October 17, 2017, the Exchange filed a proposed rule change with the Commission to amend, among other things, the Exchange's rules to reflect a non-substantive corporate rebranding which included changing the Exchange's name from Bats BZX Exchange, Inc. to Cboe BZX Exchange, Inc.<sup>7</sup> As a result of the Exchange's name change, the Exchange now proposes to amend the Proposal to rename the process proposed therein as "Cboe Market Close". As a result, the Exchange proposes to amend the proposed rule text to replace all references to "Bats Market Close" with "Cboe Market Close". With this Amendment, the Exchange is including Exhibit 4, which reflects the changes to the text of the proposed rule change as set forth in the Proposal, and Exhibit 5, which reflects all proposed changes to Exchange's current rule text.

#### Request for Accelerated Approval

The Exchange requests that the Commission find good cause to accelerate effectiveness of this proposed rule change pursuant to Section 19(b)(2) of the Act and to approve the proposed rule change prior to the 30th day after publication in the Federal Register. The Exchange believes there is good cause to grant expedited review and accelerated effectiveness of this amendment as it is intended solely to update the name of proposed product to reflect the Exchange's recent rebranding as a result of it being acquired by Cboe Global Markets, Inc. This

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<sup>7</sup> See Securities Exchange Act Release No. 81962 (October 23, 2017), 82 FR 50711 (November 1, 2017) (SR-BatsBZX-2017-70).

Partial Amendment No. 1 does not seek to amend the Proposal in any other manner. Therefore, the Exchange does not believe that the amendment raises any new or novel issues and should be approved on an accelerated basis.

EXHIBIT 4

Exhibit 4 shows the changes proposed in this Partial Amendment No. 1, with the proposed changes in the original filing shown as if adopted. Proposed new language in this Partial Amendment No. 1 is underlined; proposed deletions in this Partial Amendment No. 1 are in [brackets].

CHAPTER XI. TRADING RULES

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Rule 11.22. Data Products

The Exchange offers the following data products free of charge, except as otherwise noted in the Exchange's fee schedule:

(a) – (h) (No change).

(i) Bats Auction Feed. The Bats Auction Feed is an uncompressed data product that provides information regarding the current status of price and size information related to auctions conducted by the Exchange as well as the total size of all buy and sell orders matched via [Bats]Cboe Market Close described in Rule 11.28.

\* \* \* \* \*

Rule 11.23. Auctions

(a) Definitions

(1) – (14) (No change).

(15) The term “Market-On-Close” or “MOC” shall mean a BZX market order that is designated for execution only in the Closing Auction or [Bats]Cboe Market Close.

\* \* \* \* \*

Rule 11.28. [Bats]Cboe Market Close, a Closing Match Process for Non-BZX-Listed Securities

The System will seek to match all buy and sell MOC orders designated for participation in [Bats]Cboe Market Close at the official closing price for such security published by the primary listing market, as described below.

(a) Order Entry. Members may enter, cancel or replace MOC orders designated for participation in [Bats]Cboe Market Close beginning at 6:00 a.m. Eastern Time up to 3:35 p.m. Eastern Time (“MOC Cut-Off Time”). MOC orders designated for participation in [Bats]Cboe Market Close cannot be entered, cancelled or replaced after the MOC Cut-Off Time.

(b) Closing Match Process. At the MOC Cut-Off Time, the System will match for execution all buy and sell MOC orders entered into the System based on time priority. Any remaining balance of unmatched shares will be cancelled back to the Member(s) at the MOC Cut-Off Time. All matched buy and sell MOC orders will remain in the System until the publication of the official closing price by the primary listing market. Upon publication of the official closing price by the primary listing market, the System will execute all previously matched buy and sell MOC orders at the official closing price published by the primary listing market.

(c) Publication of Closing Match Process Information. At the MOC Cut-Off Time, the System will disseminate via the Bats Auction Feed, as described in Rule 11.22(i), the total size of all buy and sell orders matched via [Bats]Cboe Market Close.

*Interpretations and Policies*

.01 The Exchange will utilize the official closing price published by the exchange designated by the primary listing market in the case where the primary listing market suffers an impairment and is unable to perform its closing action process.

.02 The Exchange will cancel all MOC orders designated to participate in [Bats]Cboe Market Close in the event the Exchange become impaired prior to the MOC Cut-Off Time and is unable to recover within 5 minutes from the MOC Cut-Off Time. Should the Exchange become impaired after the MOC Cut-Off Time, it would retain all matched MOC orders and execute those orders at the official closing price once it is operational.

.03 Up until the closing of the applicable securities information processor at 8:00 p.m. Eastern Time, the Exchange intends to monitor for the initial publication of the official closing price, and any subsequent changes to the published official closing price and adjust the price of such trades accordingly. If there is no initial official closing price published by 8:00 p.m. Eastern Time for any security, the Exchange would cancel all matched MOC orders in such security.

\* \* \* \* \*

EXHIBIT 5

Proposed new language is underlined; proposed deletions are in [brackets].

CHAPTER XI. TRADING RULES

\* \* \* \* \*

Rule 11.22. Data Products

The Exchange offers the following data products free of charge, except as otherwise noted in the Exchange's fee schedule:

(a) – (h) (No change).

(i) Bats Auction Feed. The Bats Auction Feed is an uncompressed data product that provides information regarding the current status of price and size information related to auctions conducted by the Exchange as well as the total size of all buy and sell orders matched via Cboe Market Close described in Rule 11.28.

\* \* \* \* \*

Rule 11.23. Auctions

(a) Definitions

(1) – (14) (No change).

(15) The term “Market-On-Close” or “MOC” shall mean a BZX market order that is designated for execution only in the Closing Auction or Cboe Market Close.

\* \* \* \* \*

Rule 11.28. Cboe Market Close, a Closing Match Process for Non-BZX-Listed Securities

The System will seek to match all buy and sell MOC orders designated for participation in Cboe Market Close at the official closing price for such security published by the primary listing market, as described below.

(a) Order Entry. Members may enter, cancel or replace MOC orders designated for participation in Cboe Market Close beginning at 6:00 a.m. Eastern Time up to 3:35 p.m. Eastern Time (“MOC Cut-Off Time”). MOC orders designated for participation in Cboe Market Close cannot be entered, cancelled or replaced after the MOC Cut-Off Time.

(b) Closing Match Process. At the MOC Cut-Off Time, the System will match for execution all buy and sell MOC orders entered into the System based on time priority. Any



remaining balance of unmatched shares will be cancelled back to the Member(s) at the MOC Cut-Off Time. All matched buy and sell MOC orders will remain in the System until the publication of the official closing price by the primary listing market. Upon publication of the official closing price by the primary listing market, the System will execute all previously matched buy and sell MOC orders at the official closing price published by the primary listing market.

(c) Publication of Closing Match Process Information. At the MOC Cut-Off Time, the System will disseminate via the Bats Auction Feed, as described in Rule 11.22(i), the total size of all buy and sell orders matched via Cboe Market Close.

*Interpretations and Policies*

.01 The Exchange will utilize the official closing price published by the exchange designated by the primary listing market in the case where the primary listing market suffers an impairment and is unable to perform its closing action process.

.02 The Exchange will cancel all MOC orders designated to participate in Cboe Market Close in the event the Exchange become impaired prior to the MOC Cut-Off Time and is unable to recover within 5 minutes from the MOC Cut-Off Time. Should the Exchange become impaired after the MOC Cut-Off Time, it would retain all matched MOC orders and execute those orders at the official closing price once it is operational.

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