



Department of Market Regulation

400 S. LaSalle Street
Chicago, IL. 60605 312 786-5600
FAX: 312 786-7982

Regulatory Circular RG99-237

Date: December 31, 1999

To: Members and Member Organizations

From: Regulatory Services Division

Re: December 31, 1999, Closing Rotations in Equity and Narrow-Based Index Options

Quarterly Closing Rotation on December 31, 1999

Pursuant to Rule 6.2, Interpretation .05, a closing rotation will be held in all equity and narrow-based index option classes on Friday, December 31, 1999.

The only orders that may participate in the closing rotation are those that are received before the normal close of the trading day, *i.e.* 12:02 p.m. CST for equity and narrow-based index options. However, for equity options, the rotation may commence at or after the 12:02 p.m. CST close once the closing price of the stock in its primary market has been established.

Questions concerning the above may be directed to a member of the Floor Officials Committee or to Kerry Winters 786-7312.