



Regulatory Circular RG #99-207

November 4, 1999

To: Options Managers

Head Trade Checkers

From: Market Operations Department

Re: Group Member Matching - Intraday

The Clearing Procedures Committee has approved that Group Member (GM) matching be included during the intra-day trade matching process. Please be advised that GM matching requires series, price, and total volume between brokers to match exactly.

EXAMPLE:

Buy Side Sell Side

10 ABC/551into DEF/201 5 DEF/221 into ABC/551 5 DEF/221 into ABC/559

IMPORTANT

BEGINNING MONDAY, NOVEMBER 8, 1999, "GROUP MEMBER" MATCHING WILL BE ADDED TO THE INTRA-DAY MATCHING PROCESS..

Please contact Charlie Hullihan at 786-7176 or Hugh O'Neill at 786-7952 if you any questions regarding this matter.