



IMPORTANT

Regulatory Circular # RG 99 - 204

Date: October 20, 1999

To: Options Managers, Trade Checkers

From: Trade Processing Department

Subject: Abbreviated Processing Schedule

On Friday, November 26, 1999 CBOE will close its interest rate options at 12:00 p.m. Chicago time. Equity options and sector index options will end trading at 12:02 p.m. OEX, SPX, DJX and other broad based index and international index options will end trading at 12:15 p.m. The following modified trade processing schedule will be in effect for that date:

INTRADAY DATA AND REPORT TRANSMISSIONS will occur at 10:15 and 11:15.

INTRADAY PAPER REPORTS will be produced at 11:15.

1:00 p.m. - RAES trade files will be available for extraction via outbound network. Final market maker terminal trade files will also be available via outbound network.

1:15 p.m. - End of day price summary reports will be available.

1:30 p.m. - Input cutoff for First Pass.

2:00 p.m. - First Pass unmatched reports and outbound network files will be available.

3:00 p.m. - Input cutoff for Second Pass.

Please inform your systems and operations staff. Questions may be directed to Hugh O'Neill at (312) 786-7952.