

Y2K READINESS DISCLOSURE

Regulatory Circular –RG99-161

Date: August 18, 1999

To: Members and Member Firms

From: Andy Lowenthal & Larry Pfaffenbach

Re: Y2K Financial Services Coordination and Communication Center ("FSCCC")

The SIA is preparing for the transition to the year 2000 by coordinating the U. S. Financial Services Coordination and Communication Center ("FSCCC"). The FSCCC will be in operation from about mid-December 1999 through the first week of January 2000. Registered firms in the financial industry will have the benefit of accessing the SIA contingency planning Web site during the active period, in order to receive real-time reports and information from all of the reporting entities--including the exchanges, utilities, payment systems, and others.

REGISTRATION IS REQUIRED

1. In order for a firm to reap the benefits of this contingency planning tool, it must register on the SIA contingency planning Web site at www.sia2k.com between 8/16/99 and 11/1/99.
2. Upon accessing the Web site registration screen, you will be instructed on how to proceed with your firm's registration.
3. As in the Industrywide Test, each firm can register only once, with one primary contact (i.e., "super user" on the web application).
4. **YOUR FIRM IS ALREADY REGISTERED FOR THE CONTINGENCY PLANNING WEBSITE IF YOUR FIRM PARTICIPATED IN THE INDUSTRYWIDE TEST, STOCK LOAN TEST, or MARKET DATA TEST.** Your firm's Y2K Coordinator is the "default" Contingency Planning Coordinator-IF THIS IS NOT CORRECT, CONTACT THE SIA HELP DESK (1-888-925-4742 or e-mail Y2KHELP@SIA.COM).

FOR MORE INFORMATION

For more information on the SIA's contingency planning efforts, please go to the SIA Web site at www.sia.com, and follow the links for "Year 2000" and "Business Continuity Planning." There you will find various documents relating to contingency planning. In addition, www.sia2k.com also offers information and documents relating to the exchanges' and utilities' contingency planning, internal firm event management, and the FSCCC.

If you have any questions regarding registering for participation in the FSCCC, please call 1-888-925-4742, or send an e-mail to y2khelp@sia.com, or contact Andy Lowenthal at 786-7180 or Larry Pfaffenbach at 786-7914.

Jack Wicks
PricewaterhouseCoopers L.L.P.
On behalf of the Securities Industry Association
212-720-0634 jwicks@sia.com