

Regulatory Circular RG99-147

Date: 9 July 1999

To: Members

From: Legal Department

Re: 1999 Paperback Constitution and Rules

Chicago Board Options Exchange ("Exchange") Rule 3.6(d) requires members to keep and maintain a current copy of the Constitution and Rules ("Rules") in a readily accessible place. The Exchange provides one complimentary paperback copy of the Rules to effective members on a regular basis, usually once per year. The 1999 paperback Rules, as amended through April 5, 1999, is now available. Effective members may obtain a copy from the Members Library on the 4th floor of the Exchange.

Amendments to Exchange rules and all Regulatory Circulars pertaining to the rules and Exchange policies are published in the weekly *Regulatory Bulletin*. Members are also expected to keep and maintain the *Regulatory Bulletin* as a supplement to the Rules. The *Regulatory Bulletin* is distributed with the *Exchange Bulletin*. The Exchange provides one complimentary subscription to the bulletins (paper or e-mail) to all effective members. The annual fee for an additional subscription to the bulletins is \$200 for physical delivery and \$100 for e-mail delivery.

Additional copies of the paperback Rules and the bulletins may be ordered from Investor Services at 1-800-Options or 312-786-4100. The looseleaf version of the Rules ("CBOE Guide"), which is updated on a monthly basis, may be ordered from Commerce Clearing House at 312-463-0074. The Rules and *Regulatory Bulletin* are also available in electronic format (also updated on a monthly basis) from Compliance International, Inc. at 201-808-0955 or IHS Financial Products at 1-800-757-8670.

In addition, the bulletins are available on the Members Site on the Exchange's web site (<http://www.cboe.com>). To obtain access to the internet Members Site or to elect e-mail delivery of the bulletins, contact the Membership Department at 312-786-7449.

Member organizations that are approved to do business with the public pursuant to Rule 9.1 are required to make the Rules available for examination by customers. The Exchange encourages such organizations to keep and maintain the Rules, together with the *Regulatory Bulletin*, in each branch office. If the Rules and *Regulatory Bulletin* are not maintained in each branch office, a resource person in the firm must be designated to maintain and disseminate the Rules and *Regulatory Bulletin* information to firm personnel and, upon request, to public customers.