



LaSalle at Van Buren
Chicago, Illinois 60605
312 786-5600

Regulatory Circular #RG 99-146

June 28, 1999

To: Option Managers & Head Trade Checkers

From: Trade Processing Department

Re: Trade Match Input Cutoff Changes

The Clearing Procedures Committee has approved and asked the Market Operation Department to implement changes to the trade processing input schedule and intra-day reporting schedule. The revised input cutoff times and intra-day reporting times listed below will be effective **Wednesday June 30, 1999**.

CBOE TRADE PROCESSING SCHEDULE EFFECTIVE JUNE 30, 1999

Reported Volume (000's)	1 st Pass Input Due	Unmatched Info Available	2 nd Pass Input Due	Transmission to the OCC
<600	4:45	5:15	6:15	6:30
<800	5:15	5:45	7:00	7:15
<1,000	5:30	6:00	7:15	7:30
< 1,400	6:15	6:45	8:30	8:50
over 1,400	6:30	7:00	8:45	9:05

Intra-day Reporting Times: 10:15, 11:15, 12:15, 1:15, 2:15, 3:15 (4:15 vol. > 800,000)

Please notify your systems and operation staff of the revised schedule. Questions regarding this memo may be directed to Charlie Hulihan at 786-7176 or Hugh O'Neill at 786-7952.