

Regulatory Circular RG99-137

Date: June 9, 1999

To: Members and Member Organizations

From: Department of Market Regulation

Re: OCC Position Limit Data

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In an attempt to provide a more efficient method in which to monitor position and exercise limit compliance, members may now rely upon the automated position and exercise limit information available via the Options Clearing Corporation's ("OCC") web page. Below are instructions for navigating the automated file:

The web address is **<http://onn.theocc.com>**. Once at the web site, click on the "Directory of Listed Options." Next, click on "Download the File." From this page, you must choose the fields that you want to be included in the listing (e.g. Underlying Name, Position Limits). Then click on "Generate File." Click "Download the Directory of Listed Options File for Equity Underlying." It will prompt you to save the file in whatever format and location you choose (recommended Microsoft Excel or Access).

The position and exercise limit listing provided by the above method is an automated database/listing that is updated via the electronic files forwarded by the Exchange to the OCC on a daily basis. These electronic file updates are entered directly into the ONN database file. In addition, those option classes that qualify for higher limits are updated on a weekly basis. However, the ONN system does not provide an early warning indication when an option class is scheduled for a decrease from its current position and exercise limit. Therefore, it would be advisable to continue to rely upon the paper listing provided by the Exchange to monitor such decreases. Also, be advised that a paper listing will continue to be distributed to those firms on the Department of Market Regulation's position limit facsimile list unless otherwise requested.

Members may rely upon the information available on the OCC web page to determine whether their accounts are in compliance with the position and exercise limit requirements under Exchange rules.

Questions concerning this memorandum can be directed to K. Sean Frey at (312) 786-7232 or Karen Charleston at (312) 786-7724 in the Department of Market Regulation.