Regulatory Circular RG99-126

Date: May 20, 1999

To: Members and Member Firms

From: Market Performance Committee

Re: Modified Bid/Ask Differentials

The Market Performance Committee (MPC), by its authority under the provisions of Exchange Rule 8.7(b)(iv), has temporarily established modified bid/ask differentials in the option series of the following option classes. Due to the volatility in the underlying stocks, options on these securities may be wider than the markets allowed under the provisions of Rule 8.7. This relief is granted from the opening of business on May 21, 1999 through the June 1999 Expiration Cycle unless withdrawn by the Committee prior to that time.

The Market Performance Committee will continue to monitor the activity in the underlying securities of these options, and will modify the bid/ask differentials in the respective options accordingly.

Any questions regarding this memorandum should be directed to Daniel Hustad at (312) 786-7715.

Bid/Ask Relief is granted as follows:

Crowd/DPM	Option Class	Relief Granted
Apollo DPM	Broadcast.com, Inc.(QBC)	Double Width
Be Partners DPM	Go2Net, Inc. (GQI)	Double Width
DCX Crowd	Double Click, Inc. (QTD)	Double Width
Eclipse DPM	CNet, Inc. (QKW)	Double Width
Letco DPM	eBay, Inc. (QXB)	Double Width
	Netscape Communication Corp. (NWY)	Double Width
	RealNetworks, Inc. (QRN)	Double Width
Platinum DPM	Net.B@nk, Inc. (NQA)	Triple Width
Susquehanna DPM	Ameritrade Holdings Corp. (TQA)	Double Width
	CMGI, Inc. (QGC)	Double Width
	Inktomi Corporation (QYK)	Double Width
Timber Hill DPM	Goldman Sachs Internet Index (GIN)	Triple Width

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