

Regulatory Circular RG 99-67

Date: March 3, 1999

To: Membership

From: Market Performance Committees

Re: Firm Quotes in Options Priced over \$999

The Exchange's Market Performance Committees, pursuant to their authority under Rule 8.51, have determined that the firm quote obligations of market makers shall not apply to those series of options classes where the price of the option contract exceeds \$999. This exemption shall be effective until further notice.

Questions regarding firm quote obligations may be directed to Daniel Hustad at (312) 786-7715