

Regulatory Circular RG98-131

DATE: December 1, 1998

TO: Members and Member Organizations

FROM: Department of Regulation

RE: December 24, 1998, Early Exercise Advice Cutoff Time

Please be aware that, in accordance with the provisions of Exchange Rule 11.1, the cutoff time for submitting an exercise advice to the Exchange on December 24, 1998, will be changed due to the early close of trading on that day. Inasmuch as the close of trading for index options will be 12:15 p.m. (CT) on December 24, 1998, exercise advices must be submitted to the Exchange within five minutes after the close of trading on that day, or **no later than 12:20 p.m. (CT) on December 24, 1998.**