



LaSalle at Van Buren
Chicago, IL 60605

Regulatory Circular RG98-126

Date: November 19, 1998

To: Members and Member Firms

From: Index Floor Procedure Committee
Legal Department

RE: **Firm Quote Not Applicable to Spreads and Straddles in Indexes**

Please note that the obligations of Rule 8.51, Interpretation .06, which applies firm quote obligations to spreads and straddles, does not apply to index products. Interpretation .06 applies only in equity options as stated in rule filing SR-CBOE-94-54.

Questions relating to this rule may be directed to members of the Index Floor Procedure Committee or Stephanie Mullins, Legal Department at 786-7433.