

Regulatory Circular RG98-125

DATE: November 18, 1998

TO: Members and Member Organizations

FROM: Department of Regulation

RE: November 27, 1998, Early Exercise Advice Cutoff Time

Please be aware that, in accordance with the provisions of Exchange Rule 11.1, the cutoff time for submitting an “exercise advice” to the Exchange on November 27, 1998, will be changed due to the early close of trading on that day. Inasmuch as the close of trading for index options will be 12:15 p.m. (CT) on November 27, 1998, “exercise advices” must be submitted to the Exchange within five minutes after the close of trading on that day, or **no later than 12:20 p.m. (CT) on November 27, 1998.**