

Regulatory Circular No. #98-85

DATE: August 11, 1998

TO: The Membership

FROM: Operations Planning Division

RE: Member Education Seminars

You have been notified of the mandatory Member Education Seminars by a memorandum dated May 20, 1998 (Regulatory Circular #98-53). Our records verify that a number of members have failed to attend any one of the nine scheduled seminars. There are two additional seminars scheduled for September 15, 1998 and September 16, 1998. These seminars will be conducted in the Members Lounge located on the 4th Floor of the CBOE Building at 3:30 p.m.. This Member Education Seminar is mandatory and Exchange Rule 17.50 provides for the imposition of fines, as they relate to violations of the Exchange's trading conduct and decorum policies under Exchange Rule 6.20. Failure to attend this mandatory Member Education Seminar will result in a fine and may result in a referral to the Business Conduct Committee for further disciplinary action.

Members' attendance at the seminars will be scheduled alphabetically by last name as follows:

MEMBERS' LAST NAME BEGINNING WITH:	SCHEDULED SEMINAR DATE:
A through M	SEPTEMBER 15, 3:30 p.m. Members Lounge-4 th Floor
N through Z	SEPTEMBER 16, 3:30 p.m. Members Lounge-4 th Floor

Questions may be answered by contacting Cynthia Mullen at (312)786-7725 or Debra Peters at (312)786-7395.