

Regulatory Circular RG98-79

Date: July 13, 1998  
To: Membership  
From: Equity Floor Procedure Committee  
Re: Reverse Rotations

This circular is being issued as a reminder that, pursuant to its authority under Exchange Rule 6.2 - Trading Rotations, the Equity Floor Procedure Committee (“the EFPC”) has previously mandated reverse rotations for all equity and narrow based index option classes, unless that class is in a competitive listing on other exchanges and those exchanges employ a front to back month rotation. As stated in Regulatory Circular RG 97-107, the above procedures were implemented to speed openings and eliminate bottlenecks during high volume situations.

Any questions regarding this Circular may be directed to John Johnston in the Exchange’s Department of Execution Services at (312) 786-7303.