

Date: April 30, 1998
To: Membership
From: Equity and Index Market Performance Committees
Re: Blanket Appointments in Dow Jones Indices

When the Exchange began trading options on the Dow Jones Industrial Average (DJX), the Dow Jones Utilities Average (DUX) and the Dow Jones Transportation Average (DTX), the Dow Jones Task Force and the Equity Market Performance Committee, under the authority of Rule 8.3(c), determined that those Indices would become an additional component of each market maker's appointment for the next six months. This blanket appointment became effective on October 1, 1997, and expired on March 31, 1998.

As a result of the expiration of this blanket appointment, the Equity and Index Market Performance Committees are giving notice to any market maker who wishes to trade any of the above indices on a regular basis to visit the Trading Procedures Office on the fourth floor and add that index to his/her appointment.

Market makers who have already selected Post 5, Station 7 and/or Post 9, Station 1 as part of their appointment need not take further action since the Dow Indices trading at those stations have been automatically added to your appointment. All market makers who trade DJX must come to the Trading Procedures Office to designate DJX as an appointment.

Questions regarding this memorandum or market maker appointments may be directed to Cynthia Mullen at (312)786-7725.