

Regulatory Circular #98-35

Date: March 31, 1998

To: The Membership

From: The Equity Market Performance Committee

Re: Signing on and off RAES

All Members are reminded that in accordance with Exchange Rule 8.16 a market maker, including those associated with a DPM, **may log onto RAES only in person and must log off RAES when not present in the trading crowd.**

Any member with a question, concern or a complaint regarding this rule is encouraged to contact any member of the Equity Market Performance Committee or Daniel Hustad at 786-7715.