

Regulatory Circular RG97-30

DATE: March 4, 1997

TO: Members and Member Firms

FROM: CBOE Executive Committee

RE: Restrictions on Transactions in
Centennial Technology Inc. (CTN) Options

On March 3, 1997, CBOE Floor Officials imposed a trading halt in Centennial Technology Inc. (CTN) options effective at the opening of business that day. This trading halt continues in effect.

The CBOE Executive Committee has today determined pursuant to CBOE Rule 6.4 to extend this trading halt by suspending trading in CTN options until further notice.

CTN options are traded on the American Stock Exchange (AMEX) and CBOE. The CBOE has been advised that the AMEX also has suspended trading in CTN options until further notice.

The CBOE intends to assess on an ongoing basis whether to permit trading to resume in CTN options, and if so, what type of trading restrictions, if any, should apply. No determination has been made at this time to restrict exercises in CTN options.

Any questions regarding this circular may be directed to Thomas Brady at (312) 786-7775, Gregory Rich at (312) 786-7847, or Barbara Casey at (312) 786-7712.