## Regulatory Circular RG 97-169

Date: December 11, 1997

To: Exchange Membership

From: Equity Floor Procedure Committee

**OEX Floor Procedure Committee** 

Re: Elimination of the Prohibition Against Headsets and Other Technologies

This regulatory circular supplements and amends Regulatory Circulars RG 94-26, Regulatory Circular RG 97-03, and Regulatory Circular RG 97-03.

The Equity Option Telephone policy (as set forth in Regulatory Circular RG 94-26 and RG97-03) and the OEX Telephone policy (as set forth in Regulatory Circular RG 96-73) have prohibited the use of certain types of telephone technology including headsets and cellular telephones. The Equity Floor Procedure Committee and the OEX Floor Procedure Committee are now eliminating the prohibition against the use of any particular technology. As a result of this change, members now will be able to use the headsets that are provided with the Exchange's new Ericsson wireless telephone system in the equity option and OEX trading posts.

However, pursuant to its authority under Rule 6.23, the Exchange may prohibit the use of any telephone technology that interferes with the normal operation of the Exchange's own systems or facilities or that the Exchange determines interferes with its regulatory duties. Under this general authority, the Exchange will not allow the use of cellular telephones at this time. Members wishing to use an Exchange portable telephone headset or to otherwise establish a telephone line on the floor must first receive Exchange approval. In order to be assigned a telephone line on a hardwired telephone installed at a post location prior approval of the appropriate floor procedure committee is also required. Applications may be obtained from the Telecommunications Department on the Second Floor.

NOTE: Members using the Exchange's portable telephone handsets or headsets must abide by the telephone policies in place at the OEX option post and at the equity options posts when members are standing at those posts.

Questions concerning this Regulatory Circular may be directed to Timothy Thompson, Senior Attorney, 786-7070.