

Regulatory Circular RG97-160

Date: November 20, 1997

To: Members

Floor Managers Options Managers Trade Checkers

From: Market Operations

Subject: Expanded Expiration Trade Checking for S & P 100 Index (OEX) Options

Please be reminded that the S & P 100 Index (OEX) will split two for one on Monday, November 24, 1997. On Saturday, November 22, 1997 all firms and members must be prepared to resolve unmatched OEX trades for all months.

If you have any questions please contact Hugh O'Neill at 786-7952 or Patrick Fay at 786-7520.