

Research & Product Development

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Regulatory Circular RG97-09

MEMORANDUM

Date: October 24, 2006

To: Members and Member Firms and Interest Rate Options AEs

Subject: Interest Rate Options - Early Close

Please be advised that on Friday, January 17, 1997, options on interest rates will close at 12:00 noon Chicago time. This corresponds to the early close in the Treasury Bond Futures at the Chicago Board of Trade. *Please note that noon on Friday will be the last opportunity to trade options expiring in January*.

Please call the Investor Services Department at 1-800-OPTIONS or visit our web site at http://www.cboe.com if you have questions or need additional information.