



LaSalle at Van Buren  
Chicago, Illinois 60605  
312 786-5600

Regulatory Circular #RG96-98

Date: November 11, 1996

To: Members, Floor Managers, Options Managers, Trade Checkers

From: Market Operations Department

Re: **Expiration Friday Trade Checking, All Classes - Post 1, Post 2, Post 3 & Post 5**

As approved by the Clearing Procedures Committee, trade reconciliation for **expiring option series traded at Posts 1, 2, 3 & 5** will be performed after the close this Expiration Friday. All Expiration trade checking should be performed on Friday instead of Saturday morning.

**The following schedule will be in place on Friday, November 15, 1996 for Posts 1, 2, 3 & 5 only:**

- 3:10 p.m. All trade tickets must be collected.
- 4:20 p.m. All trades must be submitted for processing.
- 4:40 p.m. Firm unmatched reports and matched data will be transmitted to the firms back office.
- 5:00 p.m. Member unmatched reports will be distributed at the 1<sup>st</sup> floor coat check area.
- 5:15 p.m. Trade checking session commences.  
Members or a responsible representative must be available to answer questions regarding expiring month out-trades. OBOs will be available until 5:45 unless volume dictates otherwise.
- 6:00 p.m. All unmatched trades must be resolved.
- 7:00 p.m. Regular evening process commences.
- Saturday** Trade match system will be available for firm correction input. No on floor trade checking will take place for posts 1, 2, 3 & 5, although members may wish to contact their firms to ensure that problem trades have been resolved.

Questions regarding this notice may be directed to Hugh O'Neill at 786-7952 or Charlie Hulihan at 786-7176.

