



Regulatory Circular #RG96-26

Date: March 6, 1996

To: Members, Floor Managers, Options Managers, Trade Checkers

From: Hugh O'Neill - Market Operations

Re: **Expiration Friday Trade Checking, TMX Crowd - Post 1 Station 9**

As approved by the Clearing Procedure Committee, effective **Friday, March 15, 1996** trade reconciliation for expiring option series traded at Post 1 Station 9 will be performed after the close. The intention is to perform all Expiration trade checking on Friday afternoon instead of Saturday morning.

The following schedule will be in place for Friday, March 15, 1996:

- 3:10 p.m. All trade tickets must be collected.
- 3:25 p.m. All trades must be submitted for processing.
- 3:40 p.m. Member unmatched reports, DPM unmatched and matched reports and clearing firm unmatched and matched reports will be distributed at the post.
- 3:45 p.m. Trade checking session commences. All members (or responsible representatives) having executed transactions in any class at Post 1 Station 9 are required to attend the entire session.
- 5:30 p.m. All unmatched trades must be resolved.
Real-time record exact and tier matching will be applied until first pass orbit.
- 7:00 p.m. Results of matching will be reflected on the regular first pass reports and output.

Questions regarding this notice may be directed to me at 786-7952 or Charlie Hullihan at 786-7176.