

Regulatory Circular RG96-13

Date: January 24, 1996

To: Membership

From: Legal Department

Re: **1995 Regulatory Circulars**

Exchange policy provides that communications to Exchange members of a regulatory nature will be designated Regulatory Circulars, approved by the Legal Department, and published in the Regulatory Bulletin. For the convenience of the membership, the following is a list of Regulatory Circulars that were published during 1995.

Any questions regarding a specific circular may be directed to the Exchange department or committee that issued the notice. Copies of the Regulatory Bulletin are maintained in the Member's Library.

1995 REGULATORY CIRCULARS

| <u>Regulatory Circular #</u> | <u>Subject</u> | <u>Issued By</u> | <u>Regulatory Bulletin Issue</u> |
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| RG95-01 | Focus Reports (Form X-17A-5) - 1994 Year-End Filing Due 3-1-95 (RG94-01 Reissued) | Financial Compliance | 1-11-95 |
| RG95-02 | Exercises on the Day Prior to Expiration for Position Limit Purposes (RG94-02 Reissued) | Market Surveillance | 1-11-95 |
| RG95-03 | Sector Index Bid/Ask Calculations | Market Performance and Allocation Committees | 1-25-95 |
| RG95-04 | Options on Hospitality Franchise Systems, Inc. | Market Performance and Equity Floor Procedure Committees | 1-25-95 |

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| RG95-05 | Unhedged Position and Exercise Limits | Market Surveillance | 1-25-95 |
| RG95-06 | Void | | |
| RG95-07 | Void | | |
| RG95-08 | Void | | |
| RG95-09 | 321 Classes Qualifying For Special Market-Maker Weighting (94-70 Reissued) | Market Performance Committee | 1-25-95 |
| RG95-10 | Contrary Exercise Advice Submissions for Expiring Equity Options | Market Surveillance | 1-25-95 |
| RG95-11 | 1994 Regulatory Circulars | Legal | 1-25-95 |
| RG95-12 | Market-Maker Margin Requirements | Financial Compliance | 2-8-95 |
| RG95-13 | SIPC Year-End Filing Requirement (RG94-10 Reissued) | Accounting | 2-8-95 |
| RG95-14 | As Of Add Transaction Fees and Summary Fines (RG94-85 Revised) | Market Operations | 2-22-95 |
| RG95-15 | Market-Maker Phone Order Tickets | Regulatory Services | 2-22-95 |
| RG95-16 | Capital & Margin Requirements For CBOE Real Estate Investment Trust (REITS) & Global Telecommunications Index Options | Financial Compliance | 2-22-95 |
| RG95-17 | Contrary Exercise Advice Submissions For Expiring Equity Options (RG94-83 and RG95-10 Supplements) | Market Surveillance | 2-22-95 |
| RG95-18 | Options On Intuit Corp. | Market Performance Committee | 2-22-95 |

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| RG95-19 | Identification of Broker/Dealer Orders (RG94-14 Reissued) | Regulatory Services | 2-22-95 |
| RG95-20 | Market-Maker Position Limit Exemptions (RG93-61 Reissued) | Exemption Committee | 3-8-95 |
| RG95-21 | Options on Intuit Inc. | Market Performance Committee | 3-8-95 |
| RG95-22 | Audit Trail Violation (RG92-16 Revised) | Market Surveillance | 3-8-95 |
| RG95-23 | Telephone Lines at the OEX Option Trading Posts | OEX Floor Procedure Committee | 3-22-95 |
| RG95-24 | Options Market-Maker Limited Exemption to the NASD Short Sale Rule (94-64 Supplements) | Regulatory Services | 3-22-95 |
| RG95-25 | Exchange Policy Statement on Harassment | Office of the Chairman | 3-22-95 |
| RG95-26 | Trading in Securities Subject to Chapter 30 Rules (various Supplements) | Operations Planning | 3-22-95 |
| RG95-27 | Member "As Of Add" Fees | Market Operations | 4-12-95 |
| RG95-28 | Limited Extension of Market-Maker Margin Treatment For Opening Transactions Initiated Off-Floor For Hedging, Risk-Reduction or Rebalancing (RG94-40 Reissued) | Regulatory Services | 4-12-95 |
| RG95-29 | Stock Buy-Ins | Financial Compliance | 4-12-95 |
| RG95-30 | Maintenance of Customer Records | Regulatory Services | 4-12-95 |

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| RG95-31 | Firm Quotes and Bid/Ask Differentials in LEAPS | Market Performance Committee | 4-12-95 |
| RG95-32 | Reporting of Warrant Positions | Market Surveillance | 4-26-95 |
| RG95-33 | Joint Account Liability | Financial Compliance | 4-26-95 |
| RG95-34 | Doing Business With the Public | Regulatory Services | 4-26-95 |
| RG95-35 | SPX RAES Eligibility Requirements/RAES Groups | Market Surveillance | 4-26-95 |
| RG95-36 | Transfer of Individual Memberships in Trust | Membership | 4-26-95 |
| RG95-37 | Violations of Trading Conduct and Decorum Policies (RG92-14 Revised) | Floor Officials Committee | 4-26-95 |
| RG95-38 | CBOE Trading Floor Dress Code (RG92-14 Revised) | Floor Officials Committee | 4-26-95 |
| RG95-39 | Marking Options | Regulatory Services | 5-10-95 |
| RG95-40 | Option Market-Maker Limited Exemption from NASD Short Sale Rule (RG94-64 and RG95-24 Reissued) | Regulatory Services | 5-10-95 |
| RG95-41 | Option on Healthtrust, Inc. (HIY) | Market Performance and Equity Floor Procedure Committees | 5-10-95 |

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| RG95-42 | Exchange Rules 8.3 (Appointment of Market-Makers) and 8.7 (Obligations of Market-Makers) (RG94-09 Revised) | Market Performance Committee | 5-10-95 |
| RG95-43 | Capital and Margin Requirements for S&P SmallCap Index | Financial Compliance | 5-24-95 |
| RG95-44 | Non-CBOE Hand-Held Computer Interfacer | Clearing Procedures Committee | 6-14-95 |
| RG95-45 | SPX RAES Eligibility Requirements | Market Surveillance | 6-14-95 |
| RG95-46 | SPX RAES | Market Surveillance | 6-14-95 |
| RG95-47 | Membership Application and Other Membership Fees (RG92-37 Revised) | Membership | 6-14-95 |
| RG95-48 | Pre-Arranged Trading (RG94-36 Reissued) | Regulatory Services | 6-14-95 |
| RG95-49 | Floor Brokerage Practices (RG94-44 Reissued) | Regulatory Services | 6-14-95 |
| RG95-50 | Clerks' Conduct on the Trading Floor (RG93-57 Reissued) | Equity Floor Procedure and MTS Appointment Committees | 6-28-95 |
| RG95-51 | Trading Halt Policy Regarding Options on Individual Equity Securities (RG93-58 Revised) | Equity Floor Procedure Committee | 6-28-95 |
| RG95-52 | Firm Quotes in Two-Part Equity Option Orders | Equity Floor Procedure and Market Performance Committees | 6-28-95 |

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| RG95-53 | 1995 Paperback Constitution and Rules (RG94-46 Revised) | Legal | 6-28-95 |
| RG95-54 | Telephone Lines at the OEX Option Trading Posts | OEX Floor Procedure Committee | 6-28-95 |
| RG95-55 | Posting Period for Applicants for Membership | Membership | 7-12-95 |
| RG95-56 | July 3, 1995 Early Exercise Advice Cut-Off Time | Regulatory Services | 7-12-95 |
| RG95-57 | Options on Capital Cities/ABC (CCB) | Market Performance and Equity Floor Procedure Committees | 7-12-95 |
| RG95-58 | Membership Application and Other Membership Fees (RG95-47 Revised) | Membership | 7-12-95 |
| RG95-59 | SIPC Mid-Year Filing | Membership | 7-26-95 |
| RG95-60 | Unhedged Position & Exercise Limits (RG95-05 Reissued) | Market Surveillance | 7-26-95 |
| RG95-61 | Modifications to Exchange Rule 5.5, "Option Contracts Open for Trading" | Allocation Committee | 7-26-95 |
| RG95-62 | Access to the Trading Floor | Legal | 7-26-95 |
| RG95-63 | Trading Floor Dress Code on Casual Days | Floor Officials Committee | 7-26-95 |

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| RG95-64 | Joint Account Trading in OEX and SPX Options (RG92-47 Revised) | Regulatory Services | 7-26-95 |
| RG95-65 | SPX Firm Facilitation Position Limit Exemption | Exemption Committee | 7-26-95 |
| RG95-66 | Capital and Margin Requirements for CBOE Latin 15™ Index Options | Financial Compliance | 8-9-95 |
| RG95-67 | Adding New Strike Prices in Equity Option Classes - Exchange Rule 5.5 | Equity Floor Procedure Committee | 8-9-95 |
| RG95-68 | Annual Audited Financial Statements | Financial Compliance | 8-23-95 |
| RG95-69 | Delivery of Securities When Short Selling | Financial Compliance | 8-23-95 |
| RG95-70 | Capital and Margin Requirements for CBOE High Technology™ Index Options | Financial Compliance | 9-13-95 |
| RG95-71 | New System Enhancement (TPF Version 9.11) | Trading Operations | 9-13-95 |
| RG95-72 | Arakis Energy Corporation (AQG) | AMEX and CBOE | 9-13-95 |
| RG95-73 | New System Enhancement (TPF Version 9.11) | Trading Operations | 9-27-95 |
| RG95-74 | Monthly Fees for Optional ILX Features/Entitlements | Trading Operations | 9-27-95 |
| RG95-75 | Arakis Energy Corporation/Contrary Exercise Advice Procedures | Market Regulation | 9-27-95 |

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| RG95-76 | Arakis Energy Options | Executive | 9-27-95 |
| RG95-77 | The “Floating Four” RAES Series in OEX | OEX Floor Procedure Committee | 9-27-95 |
| RG95-78 | Adoption of Rules Concerning Stock Index and Currency Warrants | Capital Markets/ Regulatory Services | 9-27-95 |
| RG95-79 | IBM Pit Configuration | Trading Operations | 10-11-95 |
| RG95-80 | Haircuts Offsets for Various Technology Indexes | Financial Compliance | 10-11-95 |
| RG95-81 | Discontinuation of Hard Copy Trade Match Reports | Market Operations | 10-11-95 |
| RG95-82 | Position Limit Violations (RG94-60 Revised) | Market Regulation | 10-25-95 |
| RG95-83 | Options on CBOE Biotech Index (BGX) | Market Performance and Equity Floor Procedure Committees | 10-25-95 |
| RG95-84 | Position and Exercise Limit Increases and Expanded Equity Hedge Exemption Policy | Market Regulation | 10-25-95 |
| RG95-85 | Trading in Securities Subject to Chapter 30 Rules (RG95-26 Reissued) | Operations Planning | 10-25-95 |

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| RG95-86 | RAES Participation Requirements Respecting Non-OEX Option Classes (RG 94-59 Revised) | Market Performance and Equity Floor Procedure Committees | 10-25-95 |
| RG95-87 | Japan Export Index Put Warrants and/or Japan Export Index Call Warrants | Capital Markets Division | 10-25-95 |
| RG95-88 | Transfer of Individual Memberships in Trust (RG95-36 Revised) | Membership | 11-8-95 |
| RG95-89 | Position and Exercise Limit Increases and Expanded Equity Hedge Exemption Policy | Market Regulation | 11-8-95 |
| RG95-90 | Trading Floor Dress Code | Floor Officials Committee | 11-8-95 |
| RG95-91 | CBOE Trading Floor Dress Code (RG95-58 Revised) | Floor Officials Committee | 11-8-95 |
| RG95-92 | Trading Floor Dress Code on Casual Days (RG95-63 Revised) | Floor Officials Committee | 11-8-95 |
| RG95-93 | Statutory Disqualifications | Legal | 11-8-95 |
| RG95-94 | Due Date for Membership Applications to be Considered at the December 1995 Membership Committee Meeting | Membership | 11-8-95 and 11-22-95 |

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| RG95-95 | Position Limit Increases for Industry Index Options | Market Regulation | 11-22-95 |
| RG95-96 | Capital & Margin Requirements for Standard and Poors (“S&P”)/Barra Growth Index & S&P/Barra Value Index | Financial Compliance | 11-22-95 |
| RG95-97 | Announcement of Split Transactions by the OBO in SPX | SPX Floor Procedure Committee | 11-22-95 |
| RG95-98 | CBOE Rule 6.9 “Solicited Transactions” (effective November 9, 1994 & Amended Effective 8/25/95) | Regulatory Services | 11-22-95 |
| RG95-99 | Index/Bid Ask Calculations | Allocation Committee | 11-22-95 |
| RG95-100 | Options on U.S. Robotics, Inc. (UQX) | Market Performance Committee | 12-13-95 |
| RG95-101 | DPM Participation Rights (RG94-57 Revised) | MTS Appointment Committee | 12-13-95 |
| RG95-102 | Options on Delrina Corporation (DENAF/DQA) | Market Performance and Equity Floor Procedure Committees | 12-13-95 |
| RG95-103 | Closing Rotation on December 29, 1995 | Regulatory Services | 12-13-95 & 12-27-95 |
| RG95-104 | New RAES Series Guidelines for OEX | OEX Floor Procedure Committee | 12-13-95 |

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| RG95-105 | Void | | |
| RG95-106 | Trading Floor Dress Code | Floor Officials Committee | 12-13-95 |
| RG95-107 | CBOE Trading Floor Dress Code (RG95-91 Revised) | Floor Officials Committee | 12-13-95 |
| RG95-108 | Trading Floor Dress Code on Casual Days (RG95-92 Revised) | Floor Officials Committee | 12-13-95 |
| RG95-109 | Gratuities | Office of the Secretary | 12-27-95 |
| RG95-110 | Automated Trading Halt | Trading Operations | 12-27-95 |
| RG95-111 | Options on U.S. Robotics | Market Performance Committee | 12-27-95 |
| RG95-112 | OEX Crowd Standards of Trading Conduct | OEX Floor Procedure Committee | 12-8-95 |