

Regulatory Circular RG96-12

To: Members and Applicants for Membership

From: Membership Committee

**Re: Due Date for Membership Applications to be Considered
at the February 1996 Membership Committee Meeting**

Date: January 18, 1996

The February 1996 meeting of the Membership Committee is scheduled for February 15, 1996. Therefore, in order to satisfy the Committee's 14 day posting period requirement pursuant to Exchange Rule 3.9(c)(3), all membership applications must be submitted to the Membership Department no later than Wednesday, January 31, 1996 in order to be eligible for consideration by the Committee at its February 15, 1996 meeting.

Please also be advised that Chapter III of the Exchange's Rules sets forth other requirements, in addition to the posting period requirement, that must be satisfied before the Membership Committee may take action upon whether to approve a membership application. For example, Chapter III gives the Committee the authority to table a membership application for various reasons. Therefore, please be aware that the membership application process may take longer than the 14 day posting period referred to above.

Any questions regarding this circular may be directed to Rae Tapia-Pancake, Director, Membership Department, at (312) 786-7460.