



LaSalle at Van Buren
Chicago, Illinois 60605
312 786-5600

Regulatory Circular #RG96-104

Date: December 12, 1996

To: Members, Floor Managers, Options Managers, Trade Checkers

From: Market Operations Department

Re: **Expiration Friday Trade Checking, All Classes - Post 1, Post 2, Post 3 & Post 5**

As approved by the Clearing Procedures Committee, trade reconciliation for **expiring option series traded at Posts 1, 2, 3 & 5** will be performed after the close this Expiration Friday. All Expiration trade checking should be performed on Friday instead of Saturday morning.

The following schedule will be in place on Friday, December 20, 1996 for Posts 1, 2, 3 & 5 only:

- 3:10 p.m. All trade tickets must be collected.
- 4:20 p.m. All trades must be submitted for processing.
- 4:40 p.m. Firm unmatched reports and matched data will be transmitted to the firms back office.
- 5:00 p.m. Member unmatched reports will be distributed at the 1st floor coat check area.
- 5:15 p.m. Trade checking session commences. Please be advised that all DPM's and Members or a responsible representative must be available to answer questions regarding expiring month out-trades. OBO's will be available until 5:45 unless volume dictates otherwise.
- 6:00 p.m. All unmatched trades must be resolved.
- 7:00 p.m. Regular evening process commences.
- Saturday** Trade match system will be available for firm correction input. No on floor trade checking will take place for posts 1, 2, 3 & 5, although members may wish to contact their firms to ensure that problem trades have been resolved.

Questions regarding this notice may be directed to Hugh O'Neill at 786-7952 or Charlie Hulihan at 786-7176.