

**REGULATORY CIRCULAR RG96-10**

**DATE: January 17, 1996**

**TO: Stock Clearing and/or Executing Member Firms**

**FROM: Regulatory Services Division**

**RE: Exchange Rule 8.9(b) Reporting of Market-Maker Equity Transactions**

Members and Member firms which intend to utilize Instinet terminals to execute the stock transactions of CBOE Market-Makers are reminded of their obligation to fill out an order ticket for the transaction prior to entry into the Instinet system in the same manner as is currently required for other stock transactions.

Any member or member firm which enters an order for the purchase or sale of an underlying or related security through the Instinet system shall identify the "exchange" of execution on the order ticket with the abbreviation "INT".

When clearing firms submit to the Exchange all market-maker stock executions in machine readable form, Instinet orders should be denominated with a numeric "6" in the Exchange code field.

Questions should be directed to Steve Slawinski (786-7744) or Thomas Bartos (786-7749).