











Regulatory Circular RG 96-75

Date: August 14, 1996
To: Exchange Members and Member Firms
From: Regulatory Services Division
Re: **Exchange Rule 6.51 - "Reporting Duties"**

This Regulatory Circular is to remind the membership of their record-keeping and reporting duties pursuant to Exchange Rule 6.51. Specifically, Interpretation and Policy Section .01 of Rule 6.51 requires that for each transaction on the Exchange both the buyer and the seller shall immediately record on a card or ticket, or enter in an electronic data storage medium acceptable to the Exchange¹, the following information:

-  the acronym (assigned broker initial code) of floor broker, DPM or Market Maker and the identity of the clearing firm (if applicable);
-  the acronym of the contra member;
-  the name or clearing number of the contra clearing firm member;
-  the symbol of the options class;
-  the type, expiration month and exercise price of the option contract;
-  the transaction price;
-  the number of contracts comprising the transaction;
-  the execution time of the transaction;
-  for an agency order, the account origin code (i.e., "c" customer (non broker-dealer); "f" firm; "m" Market-Maker; "b" broker-dealer customer)
-  any other transaction information as prescribed by Exchange Rules or Regulatory Circulars

The Exchange requires that both the buyer and seller to a transaction record the acronym of the executing broker or Market-Maker who was a contra-party to the transaction. Failure to accurately record the acronyms of the parties to a transaction may be considered a violation of the record-keeping requirements of Rule 6.51, as well as a false statement under Rule 4.6.

Any floor member failing to report a transaction in accordance with Rule 6.51 and the Interpretation and Policy sections thereunder shall be subject to disciplinary or other action by the appropriate Exchange Committee(s).

If you have further questions or comments on this matter, please contact Ann Grady at 786-7733 or Margaret Williams at 786-7834.

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Such systems include PARS terminals, Market-Maker hand-held terminals, and such other systems that the Exchange may deem acceptable in the future.