

Regulatory Circular #RG96-42

Date: May 13, 1996

To: Members, Floor Managers, Options Managers, Trade Checkers

From: Hugh O'Neill - Market Operations

Re: **Expiration Friday Trade Checking, All Classes - Post 1 Station 9**  
(HQ,NQY,OLM,SJQ,SQP,SSQ,TBR,TMM,YPF,AQU,EXQ,MXF,TMX,  
UST,OQK,WTE,WYP,WZB,ZTE,ZYP,ZZB)

As approved by the Clearing Procedures Committee, trade reconciliation for expiring option series traded at Post 1 Station 9 will be performed after the close this Expiration Friday. All Expiration trade checking should be performed on Friday instead of Saturday morning.

**The following schedule will be in place for Friday, May 17, 1996:**

- 3:10 p.m. All trade tickets must be collected.
- 3:25 p.m. All trades must be submitted for processing.
- 3:40 p.m. Member unmatched reports, DPM unmatched and matched reports and clearing firm unmatched and matched reports will be distributed at the post.
- 3:45 p.m. Trade checking session commences. All members (or responsible representatives) having executed transactions in any class at Post 1 Station 9 are required to attend the entire session.
- 5:30 p.m. All unmatched trades must be resolved.  
Real-time record exact and tier matching will be applied until first pass orbit.
- 7:00 p.m. Results of matching will be reflected on the regular first pass reports and output.

Questions regarding this notice may be directed to me at 786-7952 or Charlie Hullihan at 786-7176.