

**Regulatory Circular No. RG95-79**

**Date:** September 29, 1995

**To:** Members and Member Organizations

**From:** Trading Operations

**Re:** IBM Pit Configuration

Effective Monday, October 2, 1995 the configuration of the tiering in the IBM pit will be different from the current arrangement. The top tread of the pit in the new configuration is one step up from the circulation aisle. Therefore, to be in the confines of the IBM trading area all individuals must step up on to the top tread. It is especially imperative that all floor brokers representing an order step up on to the top tread to be within the boundaries of the pit. Trading in the circulation aisle will be a rule violation that may be subject to a fine. Members of the IBM crowd are strongly in support of this policy.