

Regulatory Circular No. #94-39

Date: June 22, 1994
To: Members and Member Firms
From: The Market Performance and Equity Floor Procedure Committees
Re: Options on Capital Cities/ABC (CCB)

The Market Performance and Equity Floor Procedure Committees have continued to monitor the trading characteristics of the stock underlying the CCB option classes. As a result of the recent ten-for-one stock split, the Committees have determined that as of the opening on June 20, 1994, the exemptions to the rules of trading procedure, which were temporarily granted in Regulatory Circular #94-23 pertaining to CCB options, will no longer be effective. As of the opening on June 20, 1994, all CCB options will trade according to the provisions of Exchange Rules 6.8(e), 8.7, and 8.51(c).

Questions regarding this memorandum may be directed to Daniel Hustad at (312) 786-7715.