

Regulatory Circular 94-33

Date: April 26, 1994

To: Members and Member Firms

From: Department of Strategic Planning and International Development

Re: FLEX options expiring on Wednesday, April 27, 1994

Due to the Exchange being closed for business on Wednesday, April 27, 1994, it has been determined that the following FLEX option series which expire on this date will expire in the following manner:

SPX	465	call	am	european
SPX	470	call	am	european

will settle based on the **opening** settlement value for Tuesday, April 26, 1994.

SPX	492	call	pm	european
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will settle based on the **closing** settlement value for Tuesday, April 26, 1994.

Any questions may be directed to Andy Lowenthal, Department of Strategic Planning and International Development, at 786-7180.