

Regulatory Circular RG94-29

Date: April 4, 1994
To: The Membership
From: Duke Chapman
Bill Floersch
Re: Additional Trade Match Fee Reductions

On March 25, 1994, the Office of the Chairman informed the Membership of probable fee reductions for the quarter beginning April 1, 1994 (Regulatory Circular RG94-25).

Due to heavy volume levels experienced last week (averaged over 1.2 million contracts per day), the next fee reduction threshold has been attained, resulting in an additional one half cent (\$.005) reduction in trade match fees.

Fee reductions for the quarter beginning April 1, 1994 are as follows:

<u>FEES</u>	<u>FEE REDUCTIONS</u>
Member Dues	Waived (\$625)
Market Maker Transaction Fees	\$.02
Trade Match Fees	\$.015

Please call Don Patton at (312) 786-7026 or Ermer Love at (312) 786-7032 if you have any questions.