

REGULATORY CIRCULAR #RC93-52

DATE: October 14, 1993
TO: Members and Member Organizations
FROM: Equity Floor Procedures Committee
RE: RAES Eligible Series in Equity Classes

In accordance with Exchange Rule 6.8, the Equity Floor Procedures Committee has determined that RAES eligibility in equity option classes will be extended to include all months and all series where the offer is \$10 or less. This RAES extension was endorsed by an advisory referendum and will become effective Monday, October 18, 1993.

It should be noted that index products and LEAPS are not affected by this move.

If you have any questions, please contact Anthony Montesano at (312) 786-7365.