



Cboe Options Regulatory Circular 19-030

Date: September 30, 2019

To: Trading Permit Holders

From: Regulatory Division

RE: Updates to S&P 100 Index (OEX) Options Exercise Procedures

Updates Cboe Regulatory Circular RG09-050

Cboe Options is issuing this Regulatory Circular to notify TPHs trading in OEX Options that a new OEX Exercise Advice Submission Form is available on the [Cboe Customer Web Portal](#).¹ The existing OEX Exercise Advice Submission form will continue to be available on the [cboe.org website](#) until October 5, 2019. **Effective October 7, an OEX Exercise Advice may only be submitted using the new form via the Cboe Customer Web Portal.**²

Between now and October 5, either form may be used to submit an OEX Exercise Advice to the Exchange. TPHs are encouraged to log into the Cboe Customer Web Portal in advance of October 7, 2019 to ensure they can submit timely Exercise Advices.

Please note the same cut-off time constraints apply to the submission of OEX Exercise Advices regardless of the submission form used. Pursuant to Cboe Options Rule 11.1.03,³ an Exercise Advice must be submitted to the Exchange no later than 3:20 p.m. Central (i.e., 3:20:59 pm Central Time) or, if trading hours are extended or modified in the applicable class, no later than five (5) minutes after the close of Regular Trading Hours on that business day. Please note that all times are Eastern on the new OEX Exercise Advice Submission Form.

It is the responsibility of the TPH to ensure the Exchange receives the Exercise Advice by the cut-off time. Please allow sufficient time to complete and submit the form. Please be reminded that notification to the exchange does not serve as an exercise instruction to OCC.

Additional Information

Any questions regarding this Regulatory Circular may be referred to Regulatory Interpretations at RegInterps@cboe.com or 312-786-8141.

¹ Account administrators for a firm may grant access to the report cards via the User Management tool within the Cboe Customer Web Portal.

² The ENCORE system continues to be available for those who wish to utilize that electronic submission system. Notices via ENCORE must be received before the 3:20 p.m. Central cut off time.

³ Please note rule numbering is subject to change in conjunction with the Cboe Options migration to Bats Technology expected October 7, 2019.