



Cboe Options Regulatory Circular RG18-029

Date: September 05, 2018

To: Trading Permit Holders

From: Regulatory Division

RE: Qualified Contingent Cross Reporting to the Regulatory Division

Partially Updates Cboe Options Regulatory Circular RG15-087

Cboe Exchange, Inc. (Cboe Options or Exchange) is revising Cboe Options Rule 6.53(u) in conjunction with a system enhancement, to allow the equity portion of a Qualified Contingent Cross (QCC) to be submitted as part of the QCC order, removing the necessity to execute the equity portion as a separate trade. The options portion of the transaction will be executed and printed on the Exchange, and the equity portion of the transaction will be routed for execution as a QCT in the same manner as other electronic stock-option orders processed by the Exchange. TPHs who choose to use the new QCC with an equity leg functionality will not be required to make a separate report of the equity portion of the trade to the Regulatory Division. Please see Cboe Options Rule 6.53(u), rule filing [SR-CBOE-2018-058](#) and Cboe Options Regulatory Circular [RG15-087](#) and [17-074](#) for information on QCC requirements, order entry mechanics and reporting.

Any TPH that chooses to execute the equity portion of the QCC as a separate transaction is required to make a report of the QCC to the Regulatory Division as currently required. QCC reporting requirements are reiterated below.

The executing TPH must provide the Regulatory Division with a spreadsheet containing the following stock and option information:

<u>Stock information:</u>	<u>Option Information (for each options leg):</u>
Symbol	Class Symbol & Series Information
Share Quantity	Contract Quantity
Execution Date & Time	Execution Date & Time
Execution Price	Execution Price
Exchange of Execution	Correspondent Firm Code
Buy & Sell Clearing Firm	Branch ID & Sequence Number
	Executing Firm
	CMTA (if applicable)
	Indicate whether the QCC was entered from on or off the Cboe Options trading floor

The information must be submitted to the Regulatory Division via email at qcctrade@cboe.com no later than the opening of trading on the day following the execution date.

Additional Information

For questions regarding applicable rules related to this circular, please email RegInterps@cboe.com or call (312) 786-8141.