



## Cboe Options Regulatory Circular RG17-180

**Date:** December 08, 2017

**To:** Trading Permit Holders

**From:** Cboe Global Derivatives

**RE:** Regular Trading Hours – S&P Select Sector Index Options Lead Market-Maker

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Cboe Exchange, Inc. (“Cboe Options”) will be accepting applications by qualifying Trading Permit Holders for the Lead Market-Maker (“LMM”) role in the Regular Trading Hours (“RTH”) session for the S&P Select Sector Index options (IXM, IXE, IXT, IXV, IXU, IXR, IXI, IXY, IXB, IXRE).

Cboe Options intends to select one or more candidates, considering various factors including those set forth in Rule 8.15, to serve as the LMM in each of the S&P Select Sector Indices, for a one year appointment. Each LMM must fulfill all the obligations of a Market-Maker under the Rules as well as the obligations of an LMM in Rule 8.15(b). Cboe Options may also establish, on a class-by-class basis, a participation entitlement formula that is applicable to LMMs for purposes of electronic and/or open outcry trading (Rule 8.15(d)).

Interested parties can access the application materials via the link below.

(<https://www.cboe.org/publish/tphforms/on-floor-lmm-appointment-application.pdf>)

Please submit completed applications no later than **3:00 pm Thursday, December 14, 2017**, to Cboe Registration at [registration@cboe.com](mailto:registration@cboe.com).

### Additional Information

Any additional product specifications questions regarding this Regulatory Circular should be directed to [TSDMgt@cboe.com](mailto:TSDMgt@cboe.com).

Operational questions may be directed to Cboe Help Desk at (866-728-2263) or [helpdesk@cboe.com](mailto:helpdesk@cboe.com).

Regulatory questions regarding this circular may be directed to the Regulatory Interpretations and Guidance team at [reginterps@cboe.com](mailto:reginterps@cboe.com) or (312) 786-8141.