



CBOE Regulatory Circular RG17-138 C2 Regulatory Circular RG17-056

Date: September 29, 2017

To: CBOE and C2 Trading Permit Holders

From: Market Operations Department

RE: Changes to Obvious Error Provisions

CBOE and C2 (collectively, the "Exchanges") recently filed proposed rule changes to amend CBOE Rule 6.25 and C2 Rule 6.15 (collectively, the "Obvious Error Rules") to: 1) modify subparagraph (b)(2) of the Obvious Error Rules and 2) add interpretation and policy .08 to modify the manner in which the Exchanges will determine Theoretical Price pursuant to sub-paragraphs (b)(1)-(3) of the Obvious Error Rules. (See SR-CBOE-2017-058 and SR-C2-2017-024.)

These changes will become effective on Monday, October 2, 2017.

Additional Information:

For additional information regarding operational matters, please contact the CBOE Help Desk at helpdesk@cboe.com or (866) 728-2263. Regulatory questions regarding this circular may be directed to the Regulatory Interpretations and Guidance team at reginterps@cboe.com or (312) 786-8141.